

**J.K. SYNTHETICS LTD.**

(Regd.Office: Kamla Tower, Kanpur - 208 001)

**Unaudited Financial Results (Provisional) for the quarter ended 30th September, 2002.**

(Rs./Crores)

Sl. No.	Particulars	Quarter Ended		Half Months Ended		Year Ended
		30.9.2002	30.9.2001	30.9.2002	30.9.2001	31.3.2002 (Audited)
1	Net Sales/Income from Operations	140.2	117.3	278.5	233.0	506.2
2	Other Income	1.6	0.9	1.9	0.7	4.1
3	<b>Total Income</b>	<b>142.3</b>	<b>118.2</b>	<b>280.4</b>	<b>233.7</b>	<b>510.3</b>
4	<b>Total Expenditure</b>					
	Decrease/(Increase)in Stock in Trade	(4.8)	(4.6)	(6.4)	(8.5)	1.7
	Consumption of Raw Material	14.2	11.4	27.7	21.7	46.2
	Staff Cost	8.4	7.6	16.9	15.6	31.5
	<b>Other Expenditure</b>					
	Power & Fuel	56.6	46.9	108.5	91.4	180.9
	Stores & Spares	14.4	12.2	28.7	23.1	49.9
	Freight & Handling Outward	31.1	21.7	59.1	41.0	96.2
	Other Expenditure	16.3	14.3	30.5	26.8	58.5
5	<b>Profit/(Loss) Before Depreciatin</b>	<b>6.4</b>	<b>8.7</b>	<b>15.4</b>	<b>22.6</b>	<b>45.4</b>
6	Interest(Net)	10.6	10.2	21.0	20.6	40.7
7	Depreciation	10.6	10.2	21.3	19.8	41.8
8	Net Profit/(Loss) before Tax	(14.8)	(11.7)	(26.9)	(17.8)	(37.1)
9	Provision for taxation	0.0	0.0	0.0	0.0	0.0
10	Net (Loss)	(14.8)	(11.7)	(26.9)	(17.8)	(37.1)
11	Paid-up Equity Share Capital (Net of calls in Arrears)	74.3	74.3	74.3	74.3	74.3
12	Reserves (Excluding Revaluation Reserve)					<b>(511.7)</b>
13	Earning per share of Rs. 10 each					
	Basic					<b>Negative</b>
	Diluted					<b>Negative</b>

**Note :**

- The above working results have been prepared following the accounting policies and the basis explained in the notes to Company's Annual Accounts for the year 2001-02 interalia including that (i) the company is a going concern and (ii) interest on debentures has been considered on payment basis. The unprovided quarterly liability of interest on debentures is estimated at Rs. 6.3 crores. The Management is of the opinion that in view of the relief in terms of Hon'ble AAIFR order the total interest liability provided including in earlier years will be sufficient.
- The above results relate to Grey Cement and White Cement Plants which were in operation during the period. However in respect of plants at Kota and Jhalawar only fixed administrative expenses have been considered as the plants remained closed during the period.
- Due to non-functioning of AAIFR bench on 20.9.2002, the OTS scheme could not be approved. Next date of hearing is now fixed for 11.12.2002.
- In view of uncertainty about sufficient future taxable income the tax savings in terms of Accounting Standard 22 issued by the Institute of Chartered Accountants of India has not been considered.
- The above results were taken on record by the Committee of Director at its meeting held on 31.10.2002.

Place: Kanpur  
Date: 31.10.2002

By order of the Committee of Directors

Dr. Gaur Hari Singhania  
Chairman