

February 11, 2025

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai -400 001

Scrip Code: 500306
ISIN: INE903A01025

Sub: Statement of Deviation or Variation of Funds raised through Rights Issue

Dear Sir/Madam,

Pursuant to the provisions of Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a Statement for the quarter ended December 31, 2024, confirming that there is no deviation or variation in the utilization of proceeds of Rights Issue from the objects as stated in the Letter of Offer dated August 17, 2024.

The aforesaid statement has been reviewed by the Audit Committee at its meeting held today i.e. February 11, 2025.

This disclosure will also be hosted on the Company's website viz. www.jaykayenterprises.com.

You are requested to take the same on record.

Thanking you

Yours truly,

For Jaykay Enterprises Limited

Partho Pratim Kar
Joint Managing Director

Encl: As above



Statement of deviation/variation in utilization of funds raised

Particulars	Remarks
Name of listed entity	Jaykay Enterprises Limited
Mode of fund raising	Rights Issue
Date of raising funds	September 11, 2024 (Date of Allotment)
Amount raised	₹ 14,614.42 LAKHS
Report filed for quarter ended	December 31, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Acuite Ratings & Research Limited
Is there a deviation/ variation in use of funds raised?	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	No Comments from Audit Committee
Comments of the auditors, if any	No Comments from Auditors

Objects for which funds have been raised and where there has been a deviation/ variation, in the following: (Amt in Lakhs)

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/variation for the quarter according to applicable object	Remarks, if any
JK Defence						
Purchase of Plant & Machinery		1,553.61				
Advance for Purchase of Land		1,403.53		1387.20		
Construction of Building		1,655.64				
Other Miscellaneous (including but not limited to preliminary regulatory expenses, staffing, marketing etc.)		542.75		142.66		
Repayment of loan taken by JK Defence		3300		3300		
JK Digital						
Purchase of Plant & Machinery		3,600		1213.72		
Center of Excellence LAB		200				
Cost 3d Machines and Quality Labs Interior Works		1000				
General Corporate Expenses		1277.42		603.94		
Issue Expenses		82		88.6		The company has utilized INR 88.6 lakhs towards this object. Additional INR 6.6 lakhs of Issue Expenses utilised from an unutilized amount of GCP in the placement document.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For and on behalf of
Jaykay Enterprises Limited


Sanjay Kumar Jain
Chief Financial Officer

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CIN : L55101UP1961PLCO01187