SOMANCHI & CO.

CHARTERED ACCOUNTANTS

5-9-13, 307, Taramandal Complex, Saifabad, Hyderabad – 500 004

Tel: 23241362, Mobile: 9885118448, 9885061625, 9701717090

E-mail somanchico@hotmail.com | somanchico@gmail.com

e/c

To

The Board of Directors
ALLEN REINFORCED PLASTICS PVT. LTD

04th July 2025

Subject: Intimation of UDIN Generated for Independent Auditor's Report for the Financial Year Ended 31st March 2025

Dear Sir / Madam,

This is to inform you that, in accordance with the requirements of the Institute of Chartered Accountants of India (ICAI), the Unique Document Identification Number (UDIN) has been generated for the Independent Auditor's Report issued by us for the financial year ended 31st March 2025.

The details are as follows:

Particulars	Details
Name of the Entity	Allen Reinforced Plastics Private Limited
Financial Year	2024-25
Date of Auditor's Report	26-05-2025
Date of UDIN Generation	04-07-2025
Document Type	Independent Auditor's Report
UDIN	25252885BMJAVY3768

We request you to kindly take note of the same for your records and necessary compliance.

For SOMANCHI & CO.
Chartered Accountants
Firm Reg. No. 050102S

Chandrasekhar M
Partner
M. No. 252885

Place: Hyderabad
Dated: 04-07-2025

SOMANCHI & CO. Hyderabad Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

To the Members of
ALLEN REINFORCED PLASTICS PVT. LTD

Report on the Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **M/s. ALLEN REINFORCED PLASTICS PVT. LTD ("*the Company*")** which comprises the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (Including other Comprehensive Income), Cash Flows Statement and the statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the Indian accounting standards (Ind AS) prescribed under section 133 of the Act read read with Companies (Indian Accounting Standards) Rules, 2015 as amended, ("IND AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit (including other comprehensive income), changes in equity and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

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Emphasis of Matters

We draw attention to the matter disclosed in **Note 4.13 (D)** of the financial statements. The company, along with its ex-directors, has been named as a co-accused in a case filed by the CBI against public servants. We have been informed that the company is contesting this case. Additionally, it has been communicated to us that, in the absence of any adverse court order, the company foresees no impact on its operations and financial statements on account of this case. Therefore, no provision or contingent liability has been recognized in the financial statements.

Our Opinion is not modified in this regard.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act, 2013 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this 'other information' we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, and cash flows and Changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with Companies (Indian Accounting Standards) rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were

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operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of our audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal controls, relevant to the audit, in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control system.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are

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inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern

Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "A"** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

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d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

g) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197(16) of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a. The Company does not have any pending litigations which would impact on its financial position.

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

d. (i). The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

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(ii). The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(iii). Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

e. The Company neither declared nor paid any dividend during the period. Hence, compliance with section 123 of the Companies Act, 2013 is not Applicable.

f. Based on our examination which included test check, the company has used an accounting software for maintaining its books of accounts which has a feature of recording audit trail (Edit Log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further during the course of audit, we did not come across any instances of audit trial tampered with.

For and on behalf of

SOMANCHI & CO.
Chartered Accountants
Firm Reg. No. 050102S

Chosekhar m

SOMANCHI & CO. Hyderabad Chartered Accountants

Chandrasekhar M
Partner
M. No. 252885

Place: Hyderabad
Dated: 26-05-2025

UDIN:

SOMANCHI & CO.

CHARTERED ACCOUNTANTS

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"Annexure A" to the Independent Auditors' Report of ALLEN REINFORCED PLASTICS PVT. LTD.

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2025:

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property Plant & Equipment.

(b) The company has no intangible assets hence the clause is not applicable.

(c) The Property, Plant & Equipment have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.

(d) The title deeds of immovable properties are held in the name of the company.

(e) The company has not revalued its property, plant & equipment (including right of use assets) or intangible assets during the year ended March 31, 2025

(f) No proceedings have been initiated against the company for holding benami property under The Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

2. (i) Physical verification of inventory has been conducted at end of the financial years by the management. As per physical verification report there are no material discrepancies. In our opinion, the coverage and procedure by the management is appropriate.

(ii) The company has been sanctioned working capital limit in excess of five crore rupees in aggregate from banks on the basis of security of the current assets of the company. The quarterly returns/statements filed by the company with such banks are in agreement with the books of accounts of the company.

3. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.

SOMANCHI & CO. Hyderabad Chartered Accountants

4. As per the information and explanations given to us and examination of books of accounts, the company has not given any loans or guarantees/made any investments within the meaning of sections 185 & 186 of The Companies Act, 2013.

5. As per the information and explanations given to us and examination of books of accounts the company has not accepted any deposits from the public in terms of Section 73 to 76 or any other relevant provisions of the Companies Act,2013.

6. As explained to us by the company, that the accounts and records prescribed by the central government for the maintenance of cost records under sub section (1) of section 148 of the Act read with Companies (Cost Record Audit) Rules 2014 are not applicable to the company.

7. (i) According to information and explanations given to us and on the basis of our examination of the books of accounts, and records, the company has been generally regular in undisputed statutory due including provident fund, ESIC, Income Tax, Goods and Services Tax, cess and any other statutory dues with the appropriate authorities and there are no undisputed statutory dues outstanding as on 31.03.2025 for the periods of more than 6 months from the date they becomes payable, except stated Below:

Name of the Statute	Nature of Dues	Demand Amount (₹)	Period to which the amount relates
Income tax Act 1961	TDS Defaults	1,32,518	FY 2024-25
Income tax Act 1961	TDS Defaults	1,57,464	FY 2023-24
Income tax Act 1961	TDS Defaults	65,679	Prior Periods

(ii) According to records of the company, there are statutory dues which have not been deposited on account of any dispute.

Name of the Statute	Nature of Dues	Demand Amount (₹)	Period to which the amount relates	Forum where dispute is pending
Income tax Act 1961	Income Tax Demand	3,54,756	A.Y. 2023-24	Appeals are filed with CIT (A)
Income tax Act 1961	Income Tax Demand	20,28,210	A.Y. 2021-22	CPC for Rectification
Income tax Act 1961	Income Tax Demand	4,20,050	A.Y. 2007-08	CPC for Rectification

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8. As per the information and explanations given to us and based on the examination of books of accounts, there are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

9. As per the information and explanation given to us and based on the examination of books of accounts, company has not defaulted in repayment of loans and borrowings or in the payment of interest thereon to any lender during the year.

10. (i). According to the information and explanations given to us and on the basis of examination of books of accounts, the company has not made any initial public offer during the year. Hence reporting under clause X(i) of Paragraph 3 of CARO 2020 is not applicable.

(ii). According to the information and explanations given to us and on the basis of examination of books of accounts, the company has not made preferential allotment or private placement of shares (fully paid) during the year. Hence reporting under clause X(ii) of Paragraph 3 of CARO 2020 is not applicable.

11. (i) Based upon the audit procedures performed and information and explanations given to us by the management, we report that no fraud by the company or on the company by its officers/employees have been noticed or reported during the course of our audit.

(ii) During the course of our audit, we did not observe any frauds by the company or on the company by its officers / employees which are required to be reported under sub-Section (12) of Section 143 of the Companies Act, hence the auditor is not required to file Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government.

(iii) In our opinion, the company, it is not mandatory to have whistle blower policy. As per information and explanation given to us the company does not have any such policy. However, as informed there were no such complaints received by the company during the year.

12. In our opinion the company is not a Nidhi Company. Therefore, the provision of Clause (xii) of paragraph 3 of CARO 2020 is not applicable.

13. The transactions entered into with related parties are in compliance with section 177 & 188 of The Companies Act 2013 and the details have been disclosed in the financial statements as required by the applicable Indian accounting standards (Ind AS).

14. (i) In our opinion and based on our examination, the company does not have an internal audit system commensurate with the size and nature of its business and is not required to have an internal audit system as per the provisions of Section 138 of the Companies Act, 2013.

SOMANCHI & CO. Hyderabad Chartered Accountants

(ii) Since the company is not required to have the internal audit system, hence clause 3(xiv)(b) is not applicable.

15. In our opinion and according to information and explanation given to us the company has not entered into any non-cash transactions with directors or persons connected with directors, hence provisions of Section 192 of the Companies Act, 2013are not applicable to the company.

16. According to the information and explanation given to us, the company does not have to be registered u/s 45-IA of Reserve bank of India Act, 1934. Accordingly, clause (xvi)(a) to xvi(c) of Paragraph 3 of CARO 2020 is not applicable to the company.

17. Based on the scrutiny of books of accounts, the company has not incurred cash losses in the Financial Year and in the immediately preceding Financial Year.

18. There has been no resignation of the statutory auditor during the year and accordingly, the requirement to report on clause 3(xviii) of the order in not applicable to the company.

19. On the basis of the financial ratios, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Director's and management's plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

20. Since the provisions of Section 135 of the Companies Act, 2013 with regard to corporate social responsibility are not applicable to the company hence clause 3(xx) of the Order is not applicable.

For and on behalf of

SOMANCHI & CO.
Chartered Accountants
Firm Reg. No. 050102S

Chandrasekhar M
Partner
M. No. 252885

Place: Hyderabad
Dated: 26-05-2025

UDIN:

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ALLEN REINFORCED PLASTICS PRIVATE LIMITED
Balance Sheet as at 31 March 2025

Particulars	Notes	As at 31.03.2025	As at 31.03.2024 (Restated)
ASSETS			
Non-current Assets			
(a) Property, Plant and Equipment	1	915.06	680.93
(b) Capital Work-in-progress	2	746.15	173.80
(c) Deferred Tax Assets (net)	3	34.04	57.08
(d) Other non-current finacial assets			
(i) Other Finacial Assets	4	1,689.04	1,449.82
Current Assets			
(a) Inventories	5	2,154.75	1,796.11
(b) Financial Assets			
(i) Trade Receivables	6	1,300.05	676.03
(ii) Cash and cash equivalents	7	1,730.48	813.88
(iii) Other Financial Assets	8	11.34	1,089.76
(iv) Short Term Loans and Advances	9	275.75	200.58
(c) Other Current Assets	10	119.90	179.78
Total Assets		**8,976.57**	**7,117.76**
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	11	1,025.61	831.57
(b) Other Equity	12	4,693.29	4,155.16
Non Current Liabilities			
(a) Financial Liabilities			
(i) Borowings	13	7.30	9.51
(b) Provisions	14	41.77	50.69
(b) Other Non-Current Liabilities	15	331.00	478.00
Current Liabilities			
(a) Financial Liabilities			
i) Borrowings	16	1,545.92	565.68
ii) Trade Payables	17		
(ii.i) Total oustanding dues of micro Enterprises and Small Enterprises; and		180.51	89.77
(ii.ii) Total outstanding dues of creditors other than micro enterprises and small enterprises.		110.37	51.12
iii) Other Financial Liability	18	-	-
(b) Other Current Liabilities	19	924.42	743.73
(c) Provisions	20	116.39	142.52
Total Equity and Liabilities		**8,976.57**	**7,117.76**

The accompanying notes form an integral part of the financial statements

As per our report of even date,
SOMANCHI & CO.
Chartered Accountants
Firm Reg. No.:-050102S

Chandrasekhar M
Partner
M.No. 252885

SOMANCHI & CO. Hyderabad Chartered Accountants

Place : Hyderabad
Date : 26-05-2025

For and on behalf of the board
M/s ALLEN REINFORCED PLASTICS PVT. LTD.

Partho Pratim Kar
Director
DIN:00508567

Place : Hyderabad
Date : 26-05-2025

Sanjay Kumar Jain
Director
DIN:01014176

ALLEN REINFORCED PLASTICS (P) LTD. HYDERABAD

Place : Hyderabad
Date : 26-05-2025

Set - 3

ALLEN REINFORCED PLASTICS PRIVATE LIMITED

Profit & Loss Account for the period 31st March 2025		Quarter Ended			Current Year	Previous Year (Restated)
Particulars	**Notes**	**Jan 25 to Mar 25**	**Oct 24 to Dec 24**	**Jan 24 - March 2024**	**Apr-Mar 2025**	**Apr-Mar 2024**
INCOME FROM OPERATIONS						
Revenue From Operations	20	1,038.53	525.21	698.30	2,544.04	2,207.54
Other Non-Operating Income	21	72.62	50.19	113.77	220.28	132.28
TOTAL INCOME		**1,111.16**	**575.39**	**812.07**	**2,764.32**	**2,339.82**
EXPENSES						
Cost of materials consumed	22	256.09	207.00	212.06	734.98	843.11
Changes in inventories of finished	23	156.53	-170.73	355.74	-121.79	-34.07
Employee benefits expenses	24	195.74	106.40	77.69	508.36	386.92
Finance Cost	25	64.50	46.74	14.24	163.65	82.11
Depreciation	26	22.56	19.13	15.38	71.25	50.73
Other Expenses	27	327.97	272.72	242.08	1,087.23	785.54
TOTAL EXPENSES		**1,023.39**	**481.26**	**917.19**	**2,443.68**	**2,114.33**
Profit/(Loss) before Exceptional		**87.77**	**94.13**	**-105.12**	**320.64**	**225.48**
Exceptional Items		-		-	-	-
Profit/(Loss) before Extraordinary		**87.77**	**94.13**	**-105.12**	**320.64**	**225.48**
Extraordinary Items		-		-	-	-
Profit/(Loss) before Tax		**87.77**	**94.13**	**-105.12**	**320.64**	**225.48**
Tax Expense						
- Current Tax		-	53.94	-	74.16	67.61
- Deferred Tax		-	23.29	-	21.81	-0.31
Net Profit/(Loss) for the period		**87.77**	**62.48**	**-105.12**	**224.68**	**158.18**
Other Comprehensive Income			5.33	-	4.23	1.00
Total Comprehensive Income		**87.77**	**67.81**	**-105.12**	**228.90**	**157.18**
Paid-up Equity Share Capital		1,025.61	1,025.61	831.57	1,025.61	831.57
Face Value of ₹10/- per share						
Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						
Earning per Equity share of ₹10/- each						
Basic Per Share before Other Comprehensive Income		0.89	0.65	-1.26	2.28	2.06
Diluted Per Share before Other Comprehensive Income		0.89	0.65	-1.26	2.28	2.06

The accompanying notes form an integral part of the financial statements

As per our report of even date
SOMANCHI & CO.
Chartered Accountants
Firm Reg. No.: 050102S

Chandrasekhar M
Partner
M.No. 252886

Place : Hyderabad
Date : 26-05-2025

SOMANCHI & CO. Hyderabad Chartered Accountants

For and on behalf of the board
M/s ALLEN REINFORCED PLASTICS PVT. LTD.

Partho Pratim Kar
Director
DIN:00508567

Place : Hyderabad
Date : 26-05-2025

Sanjay Kumar Jain
Director
DIN:01014176

Place : Hyderabad
Date : 26-05-2025

ALLEN REINFORCED PLASTICS (P) LTD. HYDERABAD

ALLEN REINFORCED PLASTICS PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2025

	Particulars		For the Period (Apr-March 2025)	For the Period (Apr-March 2024) Restated
A	**CASH FLOW FROM OPERATING ACTIVITIES:**			
	Profit After tax		224.68	158.18
	Adjustment for:			
	Divdend paid & other adjustment		-	-59.40
	Depreciation and amortisation		71.25	50.73
	Preliminary Expenses w/off			
	Operating profit before working capital changes		295.93	149.51
	Adjustments for movement in working capital :			
	Adjustments for (increase) / decrease in operating assets:			
	Decrease/(Increase) in Trade receivables		-624.02	247.55
	Decrease/(Increase) in Stock		-358.64	-117.48
	Decrease/(Increase) in Short-term loans and advances		-75.17	-91.53
	Decrease/(Increase) in Other Current Assets		59.88	107.08
	Decrease/(Increase) in Other Financial Asset		1,078.41	-1,089.76
			80.46	-944.14
	Adjustments for increase / (decrease) in operating liabilities:			
	Increase / (decrease) in Trade payables		149.98	-210.79
	Increase / (decrease) in other Financial liabilities		-	-21.97
	Increase / (decrease) in Provisons		-26.13	62.85
	Increase / (decrease)in Other current liabilities		180.69	-515.00
			304.54	-684.90
	NET CASH FROM/(USED IN) OPERATING ACTIVITIES		680.93	-1,479.53
B	**CASH FLOW FROM INVESTING ACTIVITIES:**			
	Purchase of fixed assets including capital work in progress		-877.75	-459.24
	Sale of Fixed Assets		-	
	NET CASH FROM/(USED IN) INVESTING ACTIVITIES		-877.75	-459.24
C	**CASH FLOW FROM FINANCING ACTIVITIES:**			
	Increase/(Decrease) in Share Capital		194.03	237.59
	Increase/(Decrease) in Other Equity		313.45	3,113.46
	Increase/(Decrease) in short term borrowings		980.23	14.56
	Increase/(Decrease) in long term borrowings		-2.21	-132.21
	Decrease/(Increase) in Other Non - Current Assets		-239.21	-977.07
	Increase/(Decrease) in Provisions		-8.92	4.87
	Increase/(Decrease) in other long term liabilities		-147.00	478.00
	Increase/(Decrease) in Deffered tax Assets		23.04	-0.31
	NET CASH FROM / (USED IN) FINANCING ACTIVITIES		1,113.42	2,738.89
D	**Net Increase/(Decrease) in cash and cash equivalents**		916.60	800.13
E	**Cash and cash equivalents as at the end of previous period**		813.88	13.75
F	**Cash and cash equivalents as at end of the year**		1,730.48	813.88
	AS PER SCHEDULE		1,730.48	813.88

The accompanying notes form an integral part of the financial statements

As per our report of even date,
SOMANCHI & CO.
Chartered Accountants
Firm Reg. No.:-050102S

Chandrasekhar M
Partner
M.No. 252885

Place : Hyderabad
Date : 26-05-2025

SOMANCHI & CO. Hyderabad Chartered Accountants

For and on behalf of the board
M/s ALLEN REINFORCED PLASTICS PVT. LTD.

ALLEN REINFORCED PLASTICS (P) LTD. HYDERABAD

Partho Pratim Kar	**Sanjay Kumar Jain**
Director	**Director**
DIN:00508567	**DIN:01014176**
Place : Hyderabad	**Place : Hyderabad**
Date : 26-05-2025	**Date : 26-05-2025**

ALLEN REINFORCED PLASTICS PRIVATE LIMITED
Statement of Changes in Equity

Statement of Changes in Equity for the period from 01.04.2024 to 31.03.2025

Particulars	Equity Share Capital	Reserves and Surplus			Other Comprehensive Income	Total
		Securities Premium	Retained Earnings	General Reserve		
Balance at the beginning of the reporting period i.e.1st April 2024	831.57	3,112.46	1,032.02	3.87	6.82	4,986.73
Additions During the year	194.03	310.45	-	-	-	504.49
Remeasurement of defined benefit obligation	-	-	-	-	4.23	4.23
Deferred Tax Liability recognised - Remeasurement of defined benefit obligation	-	-	-	-	-1.23	-1.23
Profit/(Loss) for the year	-	-	224.68	-	-	224.68
Less: Dividend	-	-	-	-	-	-
Balance at the end of the reporting period i.e.31st March 2025	1,025.61	3,422.91	1,256.70	3.87	9.81	5,718.89

During the FY 2024-25, the Company issued 1,94,03,363 equity shares on a rights basis at ₹26 per share (face value ₹10 + premium ₹16). ₹2.60 per share was received on application (₹1 face value + ₹1.60 premium). The remaining ₹23.40 per share (₹9 face value + ₹14.40 premium) remains uncalled as at 31st March 2025.

Statement of Changes in Equity for the period from 01.04.2023 to 31.03.2024

Particulars	Equity Share Capital	Reserves and Surplus			Other Comprehensive Income	Total Equity
		Securities Premium	Retained Earnings	General Reserve		
Balance at the beginning of the reporting period i.e.,	593.98	-	933.24	3.87	5.81	1,536.90
Additions During the year	237.59	3,112.46	-	-	-	3,350.05
Remeasurement of defined benefit obligation	-	-	-	-	1.00	1.00
Deferred Tax Liability recognised - Remeasurement of defined benefit obligation						
Profit/(Loss) for the year	-	-	158.18	-	-	158.18
Less: Dividend paid	-	-	-59.40	-	-	-59.40
Balance at the end of the reporting period i.e.31st March 2024	831.57	3,112.46	1,032.02	3.87	6.82	4,986.73

The accompanying notes form an integral part of the financial statements

As per our report of even date,
SOMANCHI & CO.
Chartered Accountants
Firm Reg. No.: 050102S

Chandrasekhar M
Partner
M.No. 252885

Place : Hyderabad
Date : 26-05-2025

SOMANCHI & CO. Hyderabad Chartered Accountants

For and on behalf of the board
M/s ALLEN REINFORCED PLASTICS PVT. LTD.

Partho Pratim Kar
Director
DIN:00508567

Place : Hyderabad
Date : 26-05-2025

Sanjay Kumar Jain
Director
DIN:01014176

Place : Hyderabad
Date :26-05-2025

ALLEN REINFORCED PLASTICS (P) LTD. HYDERABAD

ALLEN REINFORCED PLASTICS PRIVATE LIMITED

SCHEDULE OF PROPERTY, PLANT AND EQUIPMENTS AS AT 31.03.2025

S.No.	Name of the Assets	As on 01.04.2024 Amount (Rs.)	Additions during the year Amount (Rs.)	Deletions during the year Amount (Rs.)	As on 31.03.2025 Amount (Rs.)	DEPRECIATION Up to 31.03.2024 Amount (Rs.)	DEPRECIATION Reversed in the year Amount (Rs.)	DEPRECIATION for the year Amount (Rs.)	DEPRECIATION As on 31.03.2025 Amount (Rs.)	NET BLOCK As on 31.03.2025 Amount (Rs.)	Net Block As on 31.03.2024 Amount (Rs.)
1	Land & Site Development	5.21	-	-	5.21	-	-	-	-	5.21	-
2	Land at Cherlapalli	28.74	-	-	28.74	-	-	-	-	28.74	-
3	Office Land	31.84	-	-	31.84	-	-	-	-	31.84	-
	Total Land	65.79	-	-	65.79	-	-	-		65.79	65.79
		-	-	-		-	-	-			-
4	Building - Cheralapalli	97.70	2.88	-	100.58	51.51	-	3.30	54.81	45.77	46.19
5	Office Building	38.51	2.55	-	41.06	9.41	-	0.59	10.00	31.06	29.10
6	Buildings - Bollaram	245.20	-	-	245.20	115.70	-	7.34	123.04	122.16	129.50
		-	-	-		-	-	-			-
		-	-	-		-	-	-		-	-
7	Plant & Machinery	835.70	228.10	-	1,063.79	515.72	-	38.18	553.90	509.89	319.98
8	Q.C. Equipment	45.59	31.24	-	76.82	25.47	-	5.03	30.50	46.32	20.12
9	Electrical Installation	38.07	1.17	-	39.22	6.07	-	3.96	10.03	29.19	32.00
10	Office Equipment	33.38	7.17	-	40.54	26.04	-	3.00	29.04	11.50	7.34
11	Furniture	10.84	8.10	-	18.94	8.72	-	0.66	9.38	9.56	2.12
12	Vehicles	114.25	1.10	-	115.35	93.44	-	2.34	95.78	19.57	20.81
13	Computers	25.55	12.50	-	38.05	17.57	-	6.55	24.12	13.93	7.98
14	Factory Equipment	-	10.60	-	10.60	-	-	0.29	0.29	10.30	-
	Total of Fixed Assets (A)	1,616.35	305.39	-	1,921.73	869.64	-	71.25	940.89	915.05	680.93
	WIP										
15	W.I.P BWC FACT.	173.80	294.77	-	468.57	-	-	-	-	468.57	173.80
	W.I.P Electriacal Installation	-	3.85	-	3.85	-	-		-	3.85	-
	W.I.P P&M	-	273.74	-	273.74	-	-	-	-	273.74	-
	Total CWIP (B)	173.80	572.36	-	746.15	-	-	-	-	746.15	173.80
	Total Fixex Assets (C=A+B)	1,790.15	877.75	-	2,667.89	869.64	-	71.25	940.89	1,661.[illegible]	854.72

As per our report of even date,
SOMANCHI & CO.
Chartered Accountants
Firm Reg. No.:-050102S

Chandrasekhar M
Partner
M.No. 252885

SOMANCHI & CO. Hyderabad Chartered Accountants

Place : Hyderabad
Date : 26/05/2025

For and on behalf of the board
M/s ALLEN REINFORCED PLASTICS PVT. LTD.

Partho Pratim Kar
Director
DIN:00508567

Place : Hyderabad
Date : 26/05/2025

Sanjay Kumar Jain
Director
DIN:01014176

Place : Hyderabad
Date : 26/05/2025

ALLEN REINFORCED PLASTICS (P) LTD. HYDERABAD

ALLEN REINFORCED PLASTICS PRIVATE LIMITED
Notes to Balance Sheet

Note 3: Deferred Tax	As At 31st March	As At 31st March
Defferred Tax Asset	34.04	57.08
Total	**34.04**	**57.08**

Note 4: Other non-current Finacial assets	As At 31st March	As At 31st March
Long Term Deposits	1,428.18	1,011.37
In Margin Money Accounts	260.85	438.46
Total	**1,689.04**	**1,449.82**

Note 5: Inventory	As At 31st March	As At 31st March
Raw Material	740.59	503.74
WIP	1,414.16	1,292.37
Total	**2,154.75**	**1,796.11**

Note 6: Trade Receivables	As At 31st March	As At 31st March
Secured - Considered Good		
b) Less than six months	-	-
a) More than six months	-	-
Unsecured - Considered Good		
b) Less than six months	1,038.61	676.03
a) More than six months	261.44	-
Total	**1,300**	**676**

ALLEN REINFORCED PLASTICS (P) LTD. HYDERABAD

SOMANCHI & CO. Hyderabad Chartered Accountants

Trade Receivable aging Schedule

Trade Receivable aging Schedule as at 31st March 2025

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	1,038.61	166.64	94.80	-	-	1,300.05
(ii) Undisputed Trade Receivables – which have significant increase in credit	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables–considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-

Trade Receivable aging Schedule as at 31st March 2024

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	676.03	-	-	-	-	676.03
(ii) Undisputed Trade Receivables – which have significant increase in credit	-	-	-	-	-	
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	
(iv) Disputed Trade Receivables–considered good	-	-	-	-	-	
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	

Note 7: Cash & Cash Equivalents	As At 31st March	As At 31st March
Cash in hand	0.25	1.76
SBI Current Account	230.46	501.33
SBI Dividend Account	0.62	0.62
SBI Short Term Deposit	1,496.69	310.16
Cash in Prepaid Cards	2.45	-
Total	**1,730.48**	**813.88**

Note 8: Other Financial Assets	As At 31st March	As At 31st March
Short Term Deposits	11.34	1,089.76
Total	**11.34**	**1,089.76**

Note 9: Short Term Loans and Advances	As At 31st March	As At 31st March
Prepaid Expenses	47.30	62.66
Advance to Suppliers & Others	228.45	137.91
Total	**275.75**	**200.58**

Note 10: Other Current Assets	As At 31st March	As At 31st March
Advance Tax	26.00	65.00
Income Tax Refund	5.10	-
Other Current assets	73.17	98.21
Salary and Travelling Advances to Directors/ officers	15.62	16.57
Total	**119.90**	**179.78**

REINFORCED PLASTICS (P) HYDERABAD

SOMANCHI & CO. Hyderabad

ALLEN REINFORCED PLASTICS PRIVATE LIMITED
Notes to Balance Sheet

Schedule : 11 Equity Share Capital

Equity Share Capital as at 31.03.2025	31st March 2025	31st March 2024
AUTHORISED SHARE CAPITAL :		
Class I - Shares - Fully Called and Fully Paid Up Equity Shares		
1,20,00,000 Equity Shares of Rs. 10/- each Called and Fully Paid	1,200.00	1,200.00
Class - II Share - Partly Called and Partly-paid up Equity Shares		
1,80,00,000 Equity Shares of Rs. 10/- each Called and Party Called*	1,800.00	-
Total Authorised Share Capital*	**3,000.00**	**1,200.00**
ISSUED ,SUBSCRIBED & PAID UP CAPITAL :		
Class I - Shares - Fully Called and Fully Paid Up Equity Shares		
8315727 Equity Shares of Rs. 10 each fully paid	831.57	831.57
Class - II Share - Partly Called and Partly-paid up Equity Shares		
19403363 Equity Shares of Rs. 1 each partly called and Partly Paid*	194.03	-
Total	1,026	832

* Note: The Authorised Capital of the Company, i.e. Rs.30,00,00,000 (Rupees Thirty Crores), divided into 3,00,00,0000 (three Crores) Equity shares of Rs.10 (Ten Rupees) each, shall be common for both fully paid up equity shares @Rs.10 (Ten Rupees) and partly paid up equity shares of Rs.1 (One Rupee) each.

No of Shares in the company held by each shareholser holding more than 5% shares as on 31.03.2025

Name of the Shareholder	31st March 2025						
	No of Fully Paid up Equity shares	No of Partly Paid up Equity shares	Total Number of Shares	Value of Fully Paid-Up Equity Shares (Rs.)	Paid-Up Value of Partly Paid Shares (Rs.)	Total Value of Shares	% of shared Held
JK Defence and Aerospace Limited@	63.54	194.03	257.57	635.38	194.03	829.41	80.87%
P.Venkateswa Rao	16.77	-	16.77	167.68	-	167.68	16.35%

No of Shares in the company held by each shareholser holding more than 5% shares as on 31.03.2024

Name of the Shareholder	31st March 2024						
	No of Fully Paid up Equity shares	No of Partly Paid up Equity shares	Total Number of Shares	Fully Paid up Equity shares Value (Rs.)	Parly Paid up Equity shares Value (Rs.)	Total Value of Shares	% of shared Held
JK Defence and Aerospace Limited@	63.54	-	63.54	635.38	-	635.38	76.41%
P.Venkateswa Rao	16.77	-	16.77	167.68	-	167.68	20.16%

@ The Company's Shareholding includes 9 fully paid up equity shares held by nominee shareholder on behalf of JK Defence & Aerospace Limited,the immediate holding company.

NCHI & CO. Hyderabad ered Accountants

ALLEN REINFORCED PLASTICS (P) LTD. HYDERABAD

Schedule : 11 Equity Share Capital

The reconciliation of the number of shares outstanding and the amount of share capital as on 31st March 2025

Particulars	31st March 2025							
	Class I - Fully Paidup			Class II - Partly Called and Partly Paidup			Total	
	No of Sahres	Paid Up Value per Sahre	Total Paid Up Value (Rs.)	No of Sahres	Paid Up Value per Sahre	Total Paid Up Value (Rs.)	Nos	Amount (Rs.)
Opening Shares as on 01.04.2024	83.16	10	831.57	-	-	-	83.16	831.57
Additions During the year***	-	-	-	194.03	1	194.03	194.03	194.03
				-		-		
Number of Shares at the end	**83.16**	**10.00**	**831.57**	**194**	**1**	**194**	**277**	**1,026**

The reconciliation of the number of shares outstanding and the amount of share capital as on 31st March 2024

Particulars	31st March 2024							
	Class I - Fully Paidup			Class II - Partly Called and Paidup			Total	
	No of Sahres	Paid Up Value per Sahre	Total Paid Up Value (Rs.)	No of Sahres	Paid Up Value per Sahre	Total Paid Up Value (Rs.)	Nos	Amount (Rs.)
Opening Shares as on 01.04.2023	59.40	10	594	-	-	-	59.40	593.98
Additions During the year**	23.76	10	238	-	-	-	23.76	237.59
Number of Shares at the end	**83.16**		**831.57**	**-**	**-**	**-**	**83.16**	**831.57**

Rights issue :

*** During the financial year 2024-25 , the Board of Directors of the Company approved the allotment of **1,94,03,363 partly paid-up equity shares** of face value ₹10 each at a price of ₹26 per share (including a securities premium of ₹16 per share) on a rights basis. The shares were offered in the ratio of 7 (seven) partly paid-up equity shares for every 3 (three) fully paid-up equity shares held by eligible shareholders as on the record date. The application money received per share was ₹2.60, of which ₹1.00 was adjusted towards the face value and ₹1.60 towards the securities premium. The balance amount of ₹23.40 per share (comprising ₹9.00 towards face value and ₹14.40 towards premium) is payable in subsequent calls as may be determined by the Board. These partly paid-up shares have been appropriately classified and disclosed under the issued, subscribed, and paid-up share capital as of the balance sheet date. The securities premium collected on application has been included in the Securities Premium Reserve.

** on 28th June 2023, the company invited it's shareholders to subscribe to a rights issue of 23,75,922 equity shares (2 Shares each for Existing 5 Shares) at an issue price of Rs 141/- per share and the issue was fully subscribed on , the company invited it's shareholders to subscribe to a rights issue of 23,75,922 equity shares (2 Shares each for Existing 5 Shares) at an issue price of Rs 141/- per share and the issue was fully subscribed

Shares of the Company held by Immediate Holding Company & Ultimate Holding Company

Share Holder Name	Relationship with the Company	31st March 2025			31st March 2024		
		Fully Paid Up Equity Shares	Partly Paid Up Equity Shares	Total Value of Paid up shares	Fully Paid Up Equity Shares	Partly Paid Up Equity Shares	Total Value of Paid up shares
JK Defence & Aerospace Limited (100% Subsidary to JKEL)	Shareholder - Immediate Holding Company	63.54	194.03	829.41	63.54	-	635.38
JayKay Enterprises Limited (100 % Holding of JK Defence & Aerospace	Ultimate Holding Company	63.54	194.03	829.41	63.54	-	635.38

Note: JayKay Enterprises Limited is the Ultimate Holding Company and holds 100% of JK Defence & Aerospace Limited, the Immediate Holding Company. The Company does not have any direct shareholding by the Ultimate Holding Company.

MANCHI & CO. Hyderabad Chartered Accountants

ALLEN REINFORCED PLASTICS (P) LTD. HYDERABAD

ALLEN REINFORCED PLASTICS PRIVATE LIMITED
Notes to Balance Sheet

Schedule : 12 Other Equity

As on 31st March 2025

Particulars	Reserves and Surplus				Total
	Securities Premium	Retained Earnings	General Reserve	Other Comprehensive Income	
Balance at the beginning of the reporting period i.e.,1st April 2024	**3,112.46**	**1,032.02**	**3.87**	**6.82**	**4,155.16**
Additions During the year	**310.45**	-	-	-	310.45
Remeasurement of defined benefit obligation	-	-	-	**4.23**	4.23
Deferred Tax Liability recognised - Remeasurement of defined benefit obligation	-	-	-	**-1.23**	-1.23
Profit/(Loss) for the year	-	**224.68**	-	-	224.68
Less: Divend	-	-	-	-	-
Balance at the end of the reporting period i.e.31st March 2025	**3,422.91**	**1,256.70**	**3.87**	**9.81**	**4,693.29**

As on 31st March 2024

Particulars	Reserves and Surplus				
	Securities Premium	Retained Earnings	General Reserve	Other Comprehensive Income	Total
Balance at the beginning of the reporting period i.e.,1st April 2023	-	**933.24**	**3.87**	**5.81**	**942.92**
Additions During the year	**3,112.46**	-	-	-	**3,112.46**
Remeasurement of defined benefit obligation	-	-	-	**1.00**	**1.00**
Deferred Tax Liability recognised - Remeasurement of defined benefit obligation	-		-	-	-
Profit/(Loss) for the year	-	**158.18**	-		**158.18**
Less: Divend Paid	-	**-59.40**	-		**-59.40**
Balance at the end of the reporting period i.e.31st March 2024	**3,112.46**	**1,032.02**	**3.87**	**6.82**	**4,155.16**

ALLEN REINFORCED PLASTICS (P) LTD. HYDERABAD

SOMANCHI & CO. Hyderabad Chartered Accountants

ALLEN REINFORCED PLASTICS PRIVATE LIMITED
Notes to Balance Sheet

Note 13: Borrowings	As At 31st March 2025	As At 31st March 2024
Long Term Borrowings		
SBI car Loan	7.30	9.51
Total	7.30	9.51

Note 14: Provisions	As At 31st March 2025	As At 31st March 2024
Provision for Long Term Employment Benefits	41.77	50.69
Total	41.77	50.69

Note 15: Other Non-current Liabilities	As At 31st March 2025	As At 31st March 2024
Long Term Advances from customers	331.00	478.00
	-	-
Total	331.00	478.00

Note 16: Other Financial Liabilities	As At 31st March 2025	As At 31st March 2024
Short Term Borrowings		
Short Term Loans - From Banks (Ertiga Car Loan)	-	-
Cash Credit A/C with Bank	549.85	565.68
Other Loan (SBI OD account)	996.07	-
Total	1,545.92	565.68

Note 17: Trade Payables	As At 31st March 2025	As At 31st March 2024
Payable to MSME Creditors	180.51	89.77
Payable to Non-MSME Creditors	110.37	51.12
Total	290.87	140.89

Trade Payable ageing Shcedule as at 31st March 2024

Particulars	Outstanding for following periods from due date of payment				
	Less than 1	1-2 Years	2-3 years	More than 3 years	Total
(i) MSME	89.77		-	-	89.77
(ii) Others	51.12	-	-	-	51.12
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-

Trade Payable ageing Shcedule as at 31st March 2025

Particulars	Outstanding for following periods from due date of payment				
	Less than 1	1-2 Years	2-3 years	More than 3 years	Total
(i) MSME	218.83		-	-	218.83
(ii) Others	9.61	-	-	-	9.61
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-

Note 18: Other Financial Liabilities	As At 31st March 2025	As At 31st March 2024
Other Loans	-	-
Total	-	-

Note 19: Other Current Liabilities	As At 31st March 2025	As At 31st March 2024
Duties & Taxes	47.96	20.31
Outstanding Liabilities	96.14	31.04
Advance Recd from Buyers	268.03	690.38
Total	412.13	741.73

Note 20: Provisions	As At 31st March 2025	As At 31st March 2024
Provision for Long Term Employment Benefits	42.23	74.92
Provison for Income Tax liability	74.16	67.61
Total	116.39	142.52

ALLEN REINFORCED PLASTICS (P) LTD. HYDERABAD

SOMANCHI & CO. Hyderabad Chartered Accountants

ALLEN REINFORCED PLASTICS PRIVATE LIMITED
Notes to Profit & Loss Statement

Note 20: Revenue from Operations	Quarter Ended			Current Year	Previous Year
	Jan-March 2025	Oct -Dec 2024	Jan-March 2024	Apr-Mar 2025	Apr-March 2024
Sales	1,038.53	524.49	695.58	2,531.94	1,956.92
Job work receipts	-	0.72	2.71	12.10	250.62
Total	1,038.53	525.21	698.30	2,544.04	2,207.54

Note 21: Other Non-Operating Income	Quarter Ended			Current Year	Previous Year
	Jan-March 2025	Oct -Dec 2024	Jan-March 2024	Apr-Mar 2025	Apr-March 2024
Interest Income on TDR'S	36.71	49.16	113.41	182.75	131.28
Other Income	35.91	1.03	0.36	37.53	1.00
Total	72.62	50.19	113.77	220.28	132.28

Note 22: COGS	Quarter Ended			Current Year	Previous Year
	Jan-March 2025	Oct -Dec 2024	Jan-March 2024	Apr-Mar 2025	Apr-Mar 2024
Raw Material					
Opening RM	599.48	536.14	512.85	503.74	420.32
Add : Purchases during the period	397.21	270.34	202.95	971.83	926.52
Less Closing Stock	740.59	599.48	503.74	740.59	503.74
Total	256.09	207.00	212.06	734.98	843.11

Note 23: Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	Quarter Ended			Current Year	Previous Year
	Jan-March 2025	Oct -Dec 2024	Jan-March 2024	Apr-Mar 2025	Apr-Mar 2024
Opening Balances					
WIP	1,570.68	1,399.96	1,648.11	1,292.37	1,258.30
FG					
Closing Balances					
WIP	1,414.16	1,570.68	1,292.37	1,414.16	1,292.37
FG					
Change in inventory	156.53	-170.73	355.74	-121.79	-34.07

Note 24: Employee Benefit Expenses	Quarter Ended			Current Year	Previous Year
	Jan-March 2025	Oct -Dec 2024	Jan-March 2024	Apr-Mar 2025	Apr-March 2024
Salary, Wages, Allowances & other Benefits	94.95	89.03	84.47	358.13	300.86
Directors Remuneration	85.50	-	-21.00	85.50	31.50
P. F./ ESI Contribution	5.91	5.67	4.88	22.04	18.12
GRATUTY	1.86	2.56	2.85	10.96	13.25
Leave ENCASHMENT	0.10	0.74	3.18	2.53	3.18
Exgration A/c	1.82	-	-	1.82	-
Staff Welfare Expenses	5.61	8.40	3.33	27.38	20.01
Total	195.74	106.40	77.69	508.36	386.92

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Note 25: Finance Cost	Quarter Ended			Current Year	Previous Year
	Jan-March 2025	Oct -Dec 2024	Jan-March 2024	Apr-Mar 2025	Apr-March 2024
Bank Charges	31.19	14.29	7.38	74.75	50.31
Interest on WC loans	0.24	0.20	5.36	1.05	7.36
SBI -Interest	33.07	32.25	1.50	87.84	24.44
Total	64.50	46.74	14.24	163.65	82.11

Note 27: Other Expenses	Quarter Ended			Current Year	Previous Year
	Jan-March 2025	Oct -Dec 2024	Jan-March 2024	Apr-Mar 2025	Apr-March 2024
A) Selling & Distribution Expenses					
Advertisement & Publicity	-	-	-	0.04	0.38
Business Promotion Expenses	-	0.34	-0.07	1.08	6.30
Clearing, Forwarding & Freight	10.33	6.70	9.62	25.24	32.69
	10.33	7.04	9.55	26.36	39.38
B) Operating, Administrative & Other Expenses					
Audit Fee*	-	2.50	-	2.50	7.50
Donation	-	5.00	0.10	5.30	0.10
LD & Rejection Charges &Bad Debts	2.53	-	15.75	2.53	39.61
Electricity & Water	0.40	0.52	0.80	2.49	2.72
Festival & Celebration Expenses	2.53	-	-	2.53	5.59
Factory Power & Fuel	10.75	9.04	9.56	35.64	29.33
Insurance Charges	1.08	0.61	3.38	8.98	7.53
Job-work Charges	241.94	158.90	111.56	622.15	369.62
Professional Fee	19.29	39.38	43.56	137.46	122.04
Legal Charges	-	0.70	-	41.76	-
Testing, Inspection and Certification Charges	-	2.37	-	9.25	-
Membership Fee & Subscription	1.19	0.77	0.81	4.89	2.29
Books & Periodicals	-	-	-	-	0.10
Office & General Exp.	-3.14	4.83	1.65	5.92	8.69
Postage, telegram	-0.02	0.05	0.02	0.05	0.08
Printing & Stationery	1.33	0.93	1.37	3.76	3.61
Rent, Rates & Taxes	4.02	3.70	8.07	35.06	21.56
Repairs & Maintenance (factory)	6.59	15.53	5.86	35.13	28.38
Repairs & Maintenance (Machinery)	5.55	3.82	6.07	21.61	27.58
Generator Maintenance	2.38	1.54	0.68	5.19	3.89
Incentives Staff & directors	-	-	-	-	-
Security Exp.	6.03	4.43	4.79	22.29	13.60
Telephone & Telex Charges	-0.78	0.42	0.48	0.64	1.66
Directors Sitting fee	1.60	-0.50	3.25	1.60	3.25
Tour & Travelling & Conveyance Expenses	10.36	9.24	11.22	40.73	38.74
Vehicle Running & Maintenance	2.47	1.90	2.06	8.33	7.20
Website Development Exp./Internet exp.	1.52	-	1.50	1.52	1.50
Late Fees and Pentalties	-	-	-	3.56	-
Loss on Forex Exchange	-	-	-	-	-
	317.64	265.68	232.53	1,060.87	746.16
Total	327.97	272.72	242.08	1,087.23	785.54

Earnings per Share (EPS)		
Particulars	**2024-25**	**2023-24**
Net Profit(+)/Loss(-) available for Equity Share holders	224.68	158.18
A) Basic earnings per Equity Share of ₹ 10/- each (in ₹)		
Number of Equity Shares (Denominator used for calculation of E.P.S. based on weighted average)	98.36	76.67
Basic earnings per Equity Share of ₹ 10/- each (in ₹)	2.28	2.06
B) Diluted earnings per Equity Share of ₹ 10/- each (in ₹)		
Number of Equity Shares (Denominator used for calculation of E.P.S. based on weighted average)	98.36	76.67
Basic earnings per Equity Share of ₹ 10/- each (in ₹)	2.28	2.06

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NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2025

1. General Information:

Allen Reinforced Plastics Private Limited (CIN: U25209TG1987PTC008136) is a private company limited by shares incorporated as on 13th December 1987. The Registered Address of the company is H. No. 6-3-856/4, Sadath Manzil colony, Ameerpet, Opposite to Lane green Park Hyderabad 500016 Telangana, INDIA.

The Company is engaged in manufacture and development of custom-built products, contributing to self-reliance in Indian Defence sector through its core competence and performance of projects/schemes of Ministry of Defence and its establishments like Bharat Dynamics Ltd., Ordnance Factories, Naval Dockyards, PSUs, DRDO Organization, BARC, Indian Navy, and so on. Further, as the products are custom built and users specific, manufacturing cycle time varies and takes longer periods due to several stage wise quality checks and inspection procedures. As a result, inventory holding periods are longer. The Company is catering to the Défense requirements of the nation for more than 37 years.

2. Basis for preparation of Financial Statements:

2.1 Basis of Operations:

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015. Since Allen Reinforced Plastics Private Limited has become a Deemed public Company by virtue of acquisition (w.e.f .09.07.2023), Allen has adopted IND AS for financial year 2023-24 onwards in line with Group Company, there by all financials are prepared in accordance with IND AS.

These financials statements are prepared in INR and values are rounded off to the nearest Lakhs except where otherwise indicated.

3. Significant Accounting Policies

3.1 Current and non-current Classification

The Company presents assets and liabilities in the Balance Sheet based on current/ non-current classification.

An asset is treated as current when:

a. It expects to realize the asset, or intends to sell or consume it, in its normal operating cycle;
b. It holds the asset primarily for the purpose of trading;
c. It expects to realize the asset within twelve months after the reporting period; or
d. The asset is cash or a cash equivalent (as defined in Ind AS 7) unless the asset is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

An entity shall classify a liability as current when:

a. It expects to settle the liability in its normal operating cycle.
b. It holds the liability primarily for the purpose of trading.
c. The liability is due to be settled within twelve months after the reporting period; or
d. It does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting period. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.
e. All other liabilities are classified as non-current.
f. Deferred Tax Assets and Liabilities are classified as non-current assets or Liabilities.

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3.2 Fair Value Measurement

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the DCF model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

3.3 Revenue Recognition

Operating Income

Revenue is recognized when a legally enforceable contract with a customer is identified, representing an agreement to transfer goods or services.

Company identifies distinct performance obligations within the contract, be it the sale of manufactured goods, supply of products, or job works services, where the customer expects to receive a benefit.

The transaction price is established, taking into account fixed or variable amounts, any discounts, and consideration payable in non-cash assets.

If the contract comprises multiple performance obligations, the transaction price is allocated to each obligation based on the standalone selling prices of the goods or services being transferred.

Revenue is recognized when control of the goods or services is transferred to the customer. Control is considered transferred when the customer can direct the use and obtain the benefits from the goods or services. Revenue may be recognized at a point in time (e.g., upon delivery) or over time, depending on the terms of the contract.

Other Income:

Revenue from other income comprises Interest from Banks, and other miscellaneous income. Interest income is recognized, when no significant uncertainty as to measurability or collectability exists, on a time proportion basis taking into account the amount outstanding and the applicable interest rate, using the effective interest rate method (EIR).

3.4 Employee Benefits

a. Short term employee benefits

Short-term employee benefits are expensed as the related service is provided. A liability is recognized for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

a. Defined contribution plans

Obligations for contributions to defined contribution plans are expensed as the related service is provided. The company has following defined contribution plans: (i) Provident fund.

b. Defined benefit plans

The company net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in the current and prior periods, discounting that amount and deducting the fair value of any plan assets.

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The calculation of defined benefit obligations is performed annually by a qualified actuary using the projected unit credit method. When the calculation results in a potential asset for the company, the recognized asset is limited to the present value of economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plan. To calculate the present value of economic benefits, consideration is given to any applicable minimum funding requirements.

Re measurement of the net defined benefit liability, which comprise actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognized immediately in Other Comprehensive Income. Net interest expense (income) on the net defined liability (assets) is computed by applying the discount rate, used to measure the net defined liability (asset), to the net defined liability (asset) at the start of the financial year after taking into account any changes as a result of contribution and benefit payments during the year. Net interest expense and other expenses related to defined benefit plans are recognized in profit and loss statement.

When the benefits of a plan are changed or when a plan is curtailed, the resulting change in benefit that relates to past service or the gain or loss on curtailment is recognized immediately in profit or loss. The company recognizes gains and losses on the settlement of a defined benefit plan when the settlement occurs.

The company has following defined benefit plans:

I. Gratuity

The company provides for its gratuity liability based on actuarial valuation of the gratuity liability as at the Balance Sheet date, based on Projected Unit Credit Method, carried out by an independent actuary and contributes to the gratuity fund. The contributions made are recognized as plan assets. The defined benefit obligation as reduced by fair value of plan assets is recognized in the Balance Sheet. Re-measurements are recognized in the Other Comprehensive Income, net of tax in the year in which they arise.

II. Leave Encashment

Leave encashment is payable to eligible employees at the time of retirement. The liability for leave encashment, which is defined benefit scheme, is provided on actuarial valuation as at the Balance Sheet date, based on projected unit credit method, carried out by the independent actuary.

3.5 Inventories

Inventories are recognized as assets when they are held for sale or for use in the ordinary course of business. Inventories are valued at lower of cost and estimated net realizable value. Cost includes cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Cost is determined based on First in First Out (FIFO) Basis. Costs of purchased inventory are determined after deducting rebates, trade discounts and other similar items. Spares (not meeting the definition of property, plant and equipment) are accounted as inventory and expensed to the statement of profit and loss when issued for consumption.

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3.6 **Taxes on Income**

Income tax expense represents the sum of current tax and deferred tax. Tax is recognised in the statement of Profit and Loss, except to the extent that it relates to the items recognised directly in the equity or other comprehensive income. In this case the tax is also recognised directly in equity or in other comprehensive income.

a. Current tax

The current tax is based on the taxable income as per the Income Tax Act, 1961.

b. Deferred Tax

Deferred tax is recognised on temporary differences between the carrying amounts of the assets and liabilities in the company's financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the Balance Sheet Liability method. Deferred tax assets are generally recognised for all deductible temporary differences, unused tax losses and unused tax credits to the extent that it is probable that future taxable profits will be available against those deductible temporary differences, unused tax losses and unused tax credits can be utilised.

The Carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available against which the temporary differences can be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or asset realised, based on the tax rates (and tax laws) that have been enacted or substantively enacted by the balance sheet date.

c. MAT Credit

MAT credit is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognised as an asset in accordance with the recommendations contained in Guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes

down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified period.

3.7 Property, Plant and Equipment (PPE)

Land is carried at historical cost. Historical cost includes expenditure which are directly attributable to the acquisition of the land like, rehabilitation expenses, resettlement cost etc.

After recognition, an item of all other Property, plant and equipment are carried at its cost less any accumulated depreciation and any accumulated impairment losses under Cost Model. The cost of an item of property, plant and equipment comprises:

a. Its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates.
b. Any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

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c. The initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period.

Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item depreciated separately. However, significant part(s) of an item of PPE having same useful life and depreciation method are grouped together in determining the depreciation charge.

Costs of the day to-day servicing described as for the 'repairs and maintenance' are recognised in the statement of profit and loss in the period in which the same are incurred.

Subsequent Measurement

Subsequent costs of replacing parts of an item of property, plant and equipment are recognised in the carrying amount of the item, if it is probable that future economic benefits associated with the item will flow to the Company; and the cost of the item can be measured reliably. The carrying amount of those parts that are replaced is derecognised in accordance with the de recognition policy mentioned below.

When major inspection is performed, its cost is recognised in the carrying amount of the item of property, plant and equipment as a replacement if it is probable that future economic benefits associated with the item will flow to the Company; and the cost of the item can be measured reliably. Any remaining carrying amount of the cost of the previous inspection (as distinct from physical parts) is derecognised.

An item of Property, plant or equipment is derecognised upon disposal or when no future economic benefits are expected from the continued use of assets. Any gain or loss arising on such de recognition of an item of property plant and equipment is recognised in profit and Loss statement.

Depreciation

Depreciation on property, plant and equipment, except freehold land, is provided on straight line method based on useful life specified in schedule II to the Companies Act, 2013. The residual value of Property, plant and equipment is considered as 5% of the original cost of the asset.

Sl. No.	Type of Asset	Period
1	Factory Building	30 years
2	Office Building	60 years
3	Plant & Machinery	15 years
4	Furniture & Fittings	10 years
5	Motor Vehicles – Two-wheeler	10 years
6	Motor Vehicles – Four-wheeler – Motor car	8 years
7	Office Equipment	5 years
8	Computers –end user devises	3 years
9	Laboratory Equipment	10 years
10	Electrical Installations and Equipment	10 years

Depreciation on the assets added / disposed of during the year is provided on pro-rata basis with reference to the date of addition / disposal.

Capital Expenses incurred by the company on construction/development of certain assets which are essential for production, supply of goods or for the access to any existing Assets of the company are recognised as Enabling Assets under Property, Plant and Equipment.

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Capital work-in-progress (CWIP)

CWIP represents expenditures for ongoing projects or investments. We recognize CWIP when costs are directly attributable to construction, development, or eligible projects, capitalizing direct and indirect costs, and, if applicable, interest costs. CWIP is measured at cost, with impairment assessments as needed.

3.8 Impairment of Non – Financial Assets

The carrying amounts of the Company's non-financial assets are reviewed at each reporting date to determine whether there is any indication of impairment considering the provisions of Ind AS 36 'Impairment of Assets'. If any such indication exists, then the asset's recoverable amount is estimated. The recoverable amount of an asset is the higher of its fair value less costs to disposal and its value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

An impairment loss is recognized if the carrying amount of an asset exceeds its estimated recoverable amount. Impairment losses are recognized in profit or loss. Impairment losses recognized in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists.

An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net.

3.9 Provisions and contingent liabilities

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

a. Contingent Liabilities

Contingent liabilities are possible obligations that arise from past events and whose existence will only be confirmed by the occurrence or non-occurrence of one or more future events not wholly within the control of the Company. Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. Contingent liabilities are disclosed on the basis of judgment of the management/independent experts. These are reviewed at each balance sheet date and are adjusted to reflect the current management estimate.

b. Contingent Assets

Contingent assets are possible assets that arise from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. Contingent assets are disclosed in the financial statements when inflow of economic benefits is probable on the basis of judgment of management. These are assessed continually to ensure that developments are appropriately reflected in the financial statements.

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3.10 Cash and cash equivalents

Cash and Cash equivalents in the balance sheet comprise cash at bank and on hand and short-term deposits with original maturity of three months or less, which are subject to an insignificant risk of changes in value.

a. Investments

Long-term investments are stated at cost. A provision for diminution is made to recognise a decline, other than temporary, in the value of long-term investments.
Current investments are carried at the lower of cost and fair value. The comparison of cost and fair value is done separately in respect of each category of investment.

b. Borrowing cost

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets.

All other borrowing costs including transaction costs are recognised in the statement of profit and loss in the year in which they are incurred.

3.11 Earnings per share

Basic earnings per share is computed by dividing the net profit after tax attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

Diluted earnings per share is computed by dividing the net profit after tax attributable to equity shareholders by the weighted average number of equity shares used for computing basic earnings per share, adjusted for the effects of all dilutive potential equity shares.

3.12 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

a. Financial assets

Initial recognition and measurement

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition or issue of the financial asset.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in four categories:

i. Debt instruments at amortised cost

A 'debt instrument' is measured at the amortized cost if both the following conditions are met:

(a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
(b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

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After initial measurement, such financial assets are subsequently measured at amortized cost using the EIR method. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included in finance income in the profit or loss statement. The losses arising from impairment are recognized in the profit or loss statement. This category generally applies to trade and other receivables.

ii. Debt instruments at fair value through other comprehensive income (FVTOCI)

A 'debt instrument' is classified as at the FVTOCI if both of the following criteria are met:

(a) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
(b) The asset's contractual cash flows represent SPPI

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the OCI. However, the Company recognizes interest income, impairment losses & reversals and foreign exchange gain or loss in the profit and loss statement. On derecognition of the asset, cumulative gain or loss previously recognized in OCI is reclassified from the equity to profit and loss statement. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the EIR method.

iii. Debt instruments, derivatives, and equity instruments at fair value through profit or loss (FVTPL)

FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL. In addition, the Company may elect to classify a debt instrument, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch'). Debt instruments included within the FVTPL category are measured at fair value with all changes recognized in the profit or loss.

iv. Equity instruments measured at fair value through other comprehensive income (FVTOCI).

All other equity investments in scope of Ind AS 109 are measured at fair value through profit or loss.

For all other equity instruments, the Company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument by-instrument basis. The classification is made on initial recognition and is irrevocable.

If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to P&L, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the P&L.

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b. Financial liabilities

Initial recognition and measurement

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

a. Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. Gains or losses on liabilities held for trading are recognised in the profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/ losses are not subsequently transferred to P&L. However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss. The Company has not designated any financial liability as at fair value through profit or loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset, and the net amount is reported in the consolidated balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

3.13 **Accounting Policies, Changes in Accounting Estimates, and Errors**

Consistency

Our accounting policies are selected based on their compliance with applicable IND AS and our commitment to presenting financial statements that are relevant and reliable. We strive for consistency in the application of accounting policies from one period to another unless a change is justified.

Changes in Accounting Policies

When it is determined that a change in accounting policy is necessary to improve the presentation of financial statements, we apply the new policy retrospectively. Any adjustments are made to the opening balance of the earliest comparative period presented.

Changes in Accounting Estimates

Changes in accounting estimates are applied prospectively. We make such changes when new information becomes available or when there is a change in circumstances that affects estimates used in preparing financial statements.

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Correction of Errors

Material errors are corrected retrospectively by restating the comparative information for the prior periods presented. Immaterial errors are corrected in the current period.

3.14 Judgements

In the process of applying the Company's accounting policies, management has made the following judgements, which have the most significant effect on the amounts recognised in the consolidated financial statements:

a. Formulation of Accounting Policies

Accounting policies are formulated in a manner that result in financial statements containing relevant and reliable information about the transactions, other events and conditions to which they apply. Those policies need not be applied when the effect of applying them is immaterial.

In the absence of an Ind AS that specifically applies to a transaction, other event or condition, management has used its judgement in developing and applying an accounting policy that results in information that is:

(a) Relevant to the economic decision-making needs of users and
(b) Reliable in that financial statements:
(i) Represent faithfully the financial position, financial performance and cash flows of the entity;
(ii) Reflect the economic substance of transactions, other events and conditions, and not merely the legal form;
(iii) Are neutral, i.e. free from bias;
(iv) Are prudent; and
(v) Are complete in all material respects on a consistent basis.

In making the judgement management refers to, and considers the applicability of, the following sources in descending order:

(a) the requirements in Ind ASs dealing with similar and related issues; and

(b) the definitions, recognition criteria and measurement concepts for assets, liabilities, income and expenses in the Framework.

In making the judgement, management considers the most recent pronouncements of International Accounting Standards Board and in absence thereof those of the other standard-setting bodies that use a similar conceptual framework to develop accounting standards, other accounting literature and accepted industry practices, to the extent that these do not conflict with the sources in above paragraph.

b. Materiality

Ind AS applies to items which are material. Management uses judgment in deciding whether individual items or group of items are material in the financial statements. Materiality is judged by reference to the size and nature of the item. The deciding factor is whether omission or misstatement could individually or collectively influence the economic decisions that users make on the basis of the financial statements. Management also uses judgement of materiality for determining the compliance requirement of the Ind AS. In particular circumstances either the nature or the amount of an item or 'aggregate of items could be the determining factor. Further an entity may also be required to present separately immaterial items when required by law.

3.15 : Foreign Currency translation

(i) Functional and presentation currency

Items included in the financial statements of each of the group's entities are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The Consolidated financial

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statements are presented in Indian rupee (INR), which is Allen Reinforced Plastics Private Limited's functional and presentation currency.

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are generally recognised in profit or loss. They are deferred in equity if they relate to qualifying cash flow hedges and qualifying net investment hedges or are attributable to part of the net investment in a foreign operation. A monetary item for which settlement is neither planned nor likely to occur in the foreseeable future is considered as a part of the entity's net investment in that foreign operation. Foreign exchange differences regarded as an adjustment to borrowing costs are presented in the statement of profit and loss, within finance costs. All other foreign exchange gains and losses are presented in the statement of profit and loss on a net basis within other gains/(losses).Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. Translation differences on assets and liabilities carried at fair value are reported as part of the fair value gain or loss. For example, translation differences on non- monetary assets and liabilities such as equity instruments held at fair value through profit or loss are recognised in profit or loss as part of the fair value gain or loss and translation differences on non-monetary assets such as equity investments classified as at FVOCI are recognised in other comprehensive income.

4.0. Disclosures

Disclosure relates to

4.1 Revenue from Contracts with Customers (Ind AS 115)

Recognition not in Accordance with Accounting Policies

As per Ind AS 115, Revenue from Contracts with Customers, the Company has received advances from customers. It is important to note that, at the inception of the purchase orders, there is a significant time gap—exceeding 12 months—between the receipt of advances and the expected delivery of goods.

The Company clarifies that it does not recognise any significant financing component in respect of advances received prior to the adoption of Ind AS, as it is not practicable to determine the financing component for such advances. However, for advances received subsequent to the adoption of Ind AS, the interest component relating to any significant financing component is appropriately recognised in accordance with Ind AS 115.

4.2 Inventories (Ind AS 2)

A. Details of Inventories

Particulars	As at 31-Mar-2025 (₹ in lakhs)	As at 31-Mar-2024 (₹ in lakhs)
Raw Materials	740.59	503.73
Work-in-Progress	1414.15	1292.36
Total	**2154.75**	**1796.10**

@Stores and Spares are included under Raw Material

B. Cost of Inventories recognised as expense

Inventories recognised as expense during the year and included in the cost of materials consumed and changes in inventories of finished goods, work-in-progress and stock-in-trade amounted to ₹6,13,18,522 for the year ended 31st March 2025 (Previous Year: ₹14,84,22,419).

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C. Write-down and Reversal of Inventories to Net Realisable Value (NRV)
During the previous year ended 31st March 2024, the Company had recognised a write-down of inventories to net realisable value (NRV) amounting to ₹1,50,00,000, which was charged to the Statement of Profit and Loss under "Changes in inventories of work-in-progress, stock-in-trade and finished goods."

During the current year ended 31st March 2025, as market conditions improved and the inventory became saleable, a portion of the previously written-down inventories was revalued upward, resulting in a reversal of the write-down to the extent of Rs.55,25,500. This reversal has been recognised as a reduction in cost of inventories recognised as expense and included in "Changes in inventories" for the year.

D. Inventories pledged as security for borrowings:
The inventories of the Company as at 31st March 2025 include stock of Rs. 21,54,75,227/-(Previous Year: Rs.17,96,10,762/-) which have been hypothecated to banks as security for working capital borrowings sanctioned

under a CC/ OD facility. The hypothecation covers raw materials, work-in-progress, and finished goods, and is in accordance with the terms and conditions of the banking arrangements.

4.3 Cash Flow Statement (Ind AS 7)

The Statement of Cash Flows has been prepared under the indirect method as prescribed under Ind AS 7. Cash and cash equivalents include deposits with banks with original maturity of three months or less. The Company has disclosed changes in liabilities arising from financing activities as required under para 44A of Ind AS 7 are given below:

A. Reconciliation of changes in liabilities arising from financing activities

Particulars	Opening (Rs. Lakhs)	Cash flows (Rs. Lakhs)	Closing (Rs. Lakhs)
Long-term borrowings	9.51	-2.21	7.30
Short-term borrowings	565.68	980.24	1545.92
Total			

4.4 Accounting Policies, Changes and Errors (Ind AS 8)

A. Correction of Prior Period Error
The following items of income/expense, which were restated or reclassified, individually exceed 1% of the revenue from operations or ₹10 lakhs, whichever is higher:

During the current financial year, it was identified that an interest Income amounting to INR 54,93,019 was not recognized in the financial statements for the financial year ended 31.03.2024.

The error occurred due to an oversight in recording accrued interest income, resulting in the understatement of interest income and other current assets, as well as the understatement of provision for taxes and tax expenses in the financial statements of the prior period.

As per Ind AS 8, "Accounting Policies, Changes in Accounting Estimates, and Errors," the entity has retrospectively corrected the error by adjusting the prior period financial statements. The comparative financial information for the financial year ended 31.03.2024 has been restated as follows:
The impact of the prior period error correction on the financial statements is as follows:

- Statement of Profit and Loss:
  - Increase in interest Income by INR 54,93,019
  - Increase in profit before tax by INR 54,93,019
  - Corresponding Increase in profit for the year by INR 33,40,467
- Statement of Financial Position:
  - Increase in Other Income as of 31.03.2024 by INR 54,93,019.
  - Increase in retained earnings as of 31.03.2024 by INR 33,40,467

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The restated financial figures for the prior period are as follows:

Financial Statement Line Item	As Previously Reported	Adjustment	As Restated
Interest Income	76.35	54.93	131.28
Interest Accrued	NIL	54.93	54.93
Profit for the Year	124.78	33.40	158.18
Retained Earnings	998.62	33.40	1032.02

Further all figures are of previous are restated, in accordance with the above uncorrected misstatements. Also changed the classification and regroup balances wherever it required. Management has implemented measures to improve the accuracy of financial reporting

4.5 Events After the Reporting Period (Ind AS 10)

The management has evaluated subsequent events from the balance sheet date up to the date of approval of the financial statements. There have been no material events after the reporting date which would require disclosure or adjustment in the financial statements for the year ended 31st March 2025.

4.6 Income Taxes (Ind AS 12)

A. Deferred Tax Assets or Liabilities

Component-wise Movement in Deferred Tax

The Company recognises deferred tax assets and liabilities on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in computation of taxable profit, in accordance with Ind AS 12.

The movement in deferred tax balances for the year ended March 31, 2025 has been presented below, showing the amounts recognised in the Statement of Profit and Loss and in Other Comprehensive Income, wherever applicable.

Particulars	Opening Balance (₹ in lakhs)	Recognised in P&L (₹ in lakhs)	Recognised in OCI (₹ in lakhs)	Total Recognised During the period (₹ in lakhs)	Closing Balance (₹ in lakhs)
1	2	3	4	5= (3+4)	6 =(2+5)
Deferred Tax Assets					
Provision for employee benefits (Sec. 43B)	-		-	-	-
Others* (Opening Unallocated DTA)	**57.08**	-	-	-	**57.08**
Provision for gratuity – P&L		0.27		0.27	0.27
Provision for leave encashment – P &L					
Provision for gratuity – OCI					
Provision for leave encashment – OCI					
Total DTA (A)	**57.08**	0.27		0.27	57.34
Deferred Tax Liabilities					
Depreciation (Book vs. Tax difference)		19.83		19.83	19.83
Provision for gratuity – P&L		2.25		**2.25**	**2.25**
Provision for leave encashment – P &L					
Provision for gratuity – OCI			0.61	0.61	0.61
Provision for leave encashment – OCI			0.62	0.62	0.62
Others					

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Total DTL (B)		22.07	1.23	23.31	23.31
Net Deferred Tax Asset/(Liability) (A – B)	**57.08**	**-21.81**	**-1.23**	**-23.04**	**34.04**

B. Deferred Tax Expenses Recognised during the period

Particulars	FY 2024–25 (₹ in lakhs)
Deferred Tax recognised in Profit and Loss	(-21.81)
Deferred Tax recognised in Other Comprehensive Income (OCI)	(-1.23)
Total Deferred Tax Income recognised	**(23.03)**

C. Deferred Tax Expenses Recognised in OCI:

Nature of Temporary Difference	**FY 2024–25 Amount (₹)** (₹ in lakhs)
Remeasurement of defined benefit obligation – Gratuity	0.61
Remeasurement of defined benefit obligation – Leave	0.62
Total Deferred Tax recognised in OCI	**-1.23**

The Company has recognised a net deferred tax asset of ₹34.04 lakhs as on 31 March 2025. Since component-wise opening deferred tax balances were not maintained, the opening balance of ₹57.08 lakhs is disclosed as "Others" in Deferred Tax Assets. The Company has recognised ₹21.80 lakhs in profit and loss and ₹1.23 lakhs in OCI during the year based on temporary differences from employee benefits and depreciation.

4.7 Property, Plant and Equipment (IND AS 16)

a. The Company has recognised its Property, Plant and Equipment in accordance with the recognition and measurement principles laid down under Ind AS 16. A class-wise reconciliation of gross block, accumulated depreciation, and net block for the years ended 31st March 2025 and 31st March 2024 are give in Note No. 1 & 2.

c. The Company has ongoing capital projects relating to construction of factory buildings and installation of plant and machinery. As at 31st March 2025, the aggregate Capital Work-in-Progress amounts to ₹746.15 lakhs. The ageing of CWIP and expected completion timelines are disclosed in accordance with the amended Schedule III to the Companies Act, 2013.

4.8 Employee Benefits (IND AS 19)

Gratuity

7. Explanation of Amounts in Financial Statements: The valuation results for the above plan are produced in the tables below:		
Changes in Present Value of Obligation	**31-Mar-24** (₹ in lakhs)	**31-Mar-25** (₹ in lakhs)
7.1 Pr. Value of Obligation at start:	105.42	109.79
7.2 Acquisition adjustment	0.00	0.00

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7.3 Interest Cost	7.51	6.05
7.4a Past Service Cost -non vested benefits	0.00	0.00
7.4b Past Service Cost - vested benefits	0.00	0.00
7.5 Current Service Cost	5.74	4.91
7.6 Curtailment Cost / (Credit)	0.00	0.00
7.7 Settlement Cost / (Credit)	0.00	0.00
7.8 Benefits paid /payable	-6.01	-49.25
7.9 Actuarial (gain)/ loss on obligations	-2.87	-2.10
7.10 Pr. Value of Obligation at end	109.79	69.39
8 Bifurcation of Accrued Liability	31-Mar-24	31-Mar-25
8.1 Current Liability (Short term)	70.55	38.66
8.2 Non-Cur.Liability (Long term)	39.23	30.72
8.3 Total Accrued Total Liability	109.79	69.39
9 Changes in the Fair Value of Plan	31-Mar-24	31-Mar-25
Assets		
9.1 Fair Value of Plan Assets at the start:	0	0
9.2 Acquisition Adjustments	0	0
9.3 Expected Return on Plan Assets	0	0
9.4 Contributions	0	0
9.5 Benefits paid/payable	0	0
9.6 Actuarial Gain /(loss)	0	0
9.7 Fair Value of Plan Assets at end	0	0
9.8 Rate of Return on Plan Assets (Actuals)	0.00%	0.00%
10 Change in the effect of Asset Ceiling	31-Mar-24	31-Mar-25
10.1 Effect of Asset Ceiling at the beginning		
10.2 Int.Exp. or Cost (extent not recognised)		
10.3 Re-measurement (or Actuarial) (gain)/loss		
arising because of change in effect of asset ceiling		
10.4 Effect of Asset Ceiling at the end		
11 Expenses to be Recognized in	31-Mar-24	31-Mar-25
P&L A/c		
11.1 Current Service Cost	5.74	4.91
11.2a Past Service Cost -non vested	0	0
Benefits		
11.2b Past Service Cost - vested benefits	0	0
11.3 Interest Cost	7.50	6.04
11.4 Expected Return on Plan Assets	0	0
11.5 Exp. to be Recognised in P&L A/c	13.25	10.96
12. Other Comprehensive Income		
12.1 (gain)/ loss on oblign.- fin. assumptions	0	0
12.2 (gain)/ loss on obligations - mortality	0	0
Rates		

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12.3 (gain)/ loss on obligations - exp.	-2.87	-2.10
Variance		
12.4 Total Actuarial (gain)/ loss on	-2.87	-2.10
Obligations		
12.5 Actuarial Gain /(loss) on Plan Assets	0	0
12.6 Total OCI	-2.87	-2.10
13.1 Return on plan assets, excluding amount recognised in net interest expense	-	-
13.2 Re-measurement (or Actuarial) (gain)/loss	-	-
arising because of change in effect of asset ceiling		
13.3 Components of defined benefit costs recognised in other comprehensive income	-	-
14 Major categories of Plan Assets (as % of Total Plan Assets)		
14.1 Government of India securities	-	-
14.2 State Government securities	-	-
14.3 High quality corporate bonds	-	-
14.4 Equity shares of listed companies	-	-
14.5 Property	-	-
14.6 Special Deposit Scheme	-	-
14.7 Funds managed by Insurer	-	-
14.8 Bank balance	-	-
14.9 Other Investments	-	-
14.10 Total	-	-
15. Actuarial Assumptions		
15.1 principal financial assumptions	31-Mar-24	31-Mar-25
Discount rate (per annum)	7.10%	6.75%
Salary Growth rate (per annum)	5.00%	5.00%
15.2 Demographic Assumptions:		
Mortality Rate (% of IALM 2012-14)	100%	100%
15.21 Withdrawal: Rates of Attrition (Plan Members are assumed to withdraw as per this table)		
Age at valuation date	31-Mar-24	31-Mar-25
18-30	3.00%	3.00%
31-40	3.00%	3.00%
41 and above	3.00%	3.00%
15.3 Table of sample mortality rates from Indian Assured Lives Mortality 2012-14		
Mortality (per annum)		
Age	Male	Female
20 years	0.0924%	0.0924%
25 years	0.0931%	0.0931%
30 years	0.977%	0.977%

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35 years	0.1200%	0.1200%
40 years	0.1680%	0.1680%
45 years	0.2580%	0.2580%
50 years	0.4440%	0.4440%
55 years	0.7510%	0.7510%
60 years	1.1160%	1.1160%
65 years	1.5930%	1.5930%
70 years	2.4060%	2.4060%

16. Membership Status: The defined benefit obligation for the period ending Valuation Date is based on the member data provided by the Company. The summary statistics for the data as follows:

16.1 Summary of Membership Status	31-Mar-24	31-Mar-25
Number of employees	59	81
Total monthly salary (Rs.)	14.33	15.10
Average age (years)	41	33
Average remaining working life (years)	17	25
Average service (years)	10	6
Number of years valued	596	463
Dec'ment adj. remaining working life (years) -	13	17
-refer paras 83 & 147 of Ind AS19.		

17. Amount, Timing and Uncertainty of Future Cash Flows

17.1 Sensitivity Analysis --refer para 145 of Ind AS19

Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate, expected salary increase and mortality. The sensitivity analysis below have been determined based on reasonably possible changes of the assumptions occurring at the end of the reporting period, while holding all other assumptions constant. The result of sensitivity analysis is given below:

Particulars	31-Mar-24		31-Mar-25	
Defined Benefit Obligation (Base)	1,09,79,026		69,39,468	
	Dec.	Inc.	Dec.	Inc.
Discount Rate (- / + 1%)	1,12,81,531	1,07,13,277	72,11,728	67,02,247
(% change compared to base)	-2.76%	2.42%	-3.92%	3.42%
Salary Growth Rate (- / + 1%)	1,06,15,915	1,14,00,182	66,05,801	73,32,794
(% change compared to base)	3.31%	-3.84%	4.81%	-5.67%
Attrition Rate (- / + 50%)	1,09,98,202	1,09,74,144	69,17,672	69,61,313
(% change compared to base)	-0.17%	0.04%	0.31%	-0.31%
Mortality Rate (- / + 10%)	1,09,81,000	1,09,77,440	69,30,259	69,40,408
(% change compared to base)	-0.02%	0.01%	0.13%	-0.01%

There is no change in the method of valuation for the prior period. For change in assumptions please refer to section 15 above, where assumptions for prior period, if applicable, are given.

17.2 Asset Liability Matching Strategies --refer para 146 of Ind AS19

Benefits are not funded.

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17.3 Effect of Plan on Entity's Future AS19	
a) Funding arrangements and Funding Policy --refer para 147(1) of Ind AS19	
Benefits are not funded.	
b) Expected Contribution during the next annual reporting period --refer para 147(b) of Ind AS19	
The Company's best estimate of Contribution during the next year: [Rs.]	
c) Expected cash flows over the next years [valued on undiscounted basis]:--Amounts in Indian Rupees	
1 year	9.00
2 to 5 years	43.93
6 to 10 years	7.36
More than 10 years	64.96

The methodology used in the calculations is set out below.

1) We have used the Projected Unit Credit (PUC) actuarial method to assess the Plan's liabilities, including those related to death-in-service and incapacity benefits.

2) Under the PUC method a "projected accrued benefit" is calculated at the beginning of the year and again at the end of the year for each benefit that will accrue for all active members of the Plan. The "projected accrued benefit" is based on the Plan's accrual formula and upon service as of the beginning or end of the year, but using a member's final compensation, projected to the age at which the employee is assumed to leave active service. The Plan Liability is the actuarial present value of the "projected accrued benefits" as of the beginning of the year for active members.

3) If the company pays benefits as per Gratuity Act, 1972, in respect of members who have not completed 5 years of service and so not eligible for GRATUITY Benefits, the liability is accumulated on a straight line basis over an average period of 3 years, else the company might be paying benefits as per its own gratuity scheme which is superior to Gratuity Act, 1972.

4) The benefits valued in this Report are as per - Principal Plan Provisions

Retirement Age	58
Salary for calculation	Relevant salary
Benefit on normal retirement	(15 / 26) x (Relevant salary) x (Number of Completed years of service) sub to ceiling of Rs.2000000/-
Benefit on early retirement/withdrawal/resignation	Same as normal retirement benefit
Benefit on death in service	Same as normal retirement but no vesting period
Vesting Period	5 years

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A. Leave Encashment :

(Amount in Lakhs)

Changes in Present Value of Obligation	March 2025 (₹ in lakhs)	March 2024 (₹ in lakhs)
1 Present Value of Obligation at start:	11.50	15.81
2 Acquisition adjustment	-	-
3 Interest Cost	0.82	1.06
4a Past Service Cost -non vested benefits	-	-
4b Past Service Cost - vested benefits	-	-
5 Current Service Cost	2.35	1.46
6 Curtailment Cost / (Credit)	-	-
7 Settlement Cost / (Credit)	-	-
8 Benefits paid	-0.73	-1.61
9 Actuarial (gain)/ loss on obligations	1.86	-2.12
10 Present Value of Obligation at end	**15.81**	**14.61**
Bifurcation of Accrued Liability		
1 Current Liability (Short term)	4.36	3.56
2 Non-Current Liability (Long term)	11.46	11.04
3 Total Accrued Total Liability	**15.81**	**14.61**
Changes in the Fair Value of Plan Assets	**March 2025**	**March 2024**
1 Fair Value of Plan Assets at the start:	-	-
2 Acquisition Adjustments	-	-
3 Expected Return on Plan Assets	-	-
4 Contributions	-	-
5 Benefits paid	-	-
6 Actuarial Gain /(loss)	-	-
7 Fair Value of Plan Assets at the end	-	-
8 Rate of Return on Plan Assets (Actuals)	-	-
Change in the effect of Asset Ceiling	**March 2025**	**March 2024**
1 Effect of Asset Ceiling at the beginning		
2 Interest Expense or Cost (to the extent not recognised in net interest expense)		
3 Re-measurement (or Actuarial) (gain)/loss arising because of change in effect of asset ceiling		
4 Effect of Asset Ceiling at the end		
Expenses to be Recognized in P&L A/c		
1 Current Service Cost	2.35	1.46
2a Past Service Cost -non vested benefits	-	-
2b Past Service Cost - vested benefits	-	-
3 Interest Cost	0.82	1.06
4 Expected Return on Plan Assets	-	-
5 Curtailment Cost / (Credit) interest	-	-
6 Settlement Cost / (Credit) --Benefits	-	-
7 Net actuarial (gain)/loss recognized	1.86	-2.12
8 Expenses to be recognised in P& L A/c	**5.04**	**0.40**

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9 Total Actuarial (gain)/ loss on obligations	**1.86**	**-2.12**

Actuarial Assumptions

The Company has been used following assumptions

15. Actuarial Assumptions		
15.1 principal financial assumptions	**March 2025**	**March 2024**
Discount rate (per annum)	7.09%	6.75%
Salary Growth rate (per annum)	8.00%	5.00%
15.2 Demographic Assumptions:		
Mortality Rate (% of IALM 2012-14)	100.00%	100.00%

15.21 Withdrawal: Rates of Attrition (Plan Members are assumed to experience as per this table)

Age at valuation date	**March 2025**	**March 2024**	Leave Consumption Rate
18-30	3.00%	3.00%	5.00%
31-40	3.00%	3.00%	5.00%
41 and above	3.00%	3.00%	5.00%

15.3 Table of sample mortality rates from Indian Assured Lives Mortality 2012-14 Mortality

Age	Male	Female
20 years	0.0924%	0.0924%
25 years	0.0931%	0.0931%
30 years	0.0977%	0.977%
35 years	0.1200%	0.1200%
40 years	0.1680%	0.1680%
45 years	0.2580%	0.2580%
50 years	0.4440%	0.4440%
55 years	0.7510%	0.7510%
60 years	1.1160%	1.1160%
65 years	1.5930%	1.5930%
70 years	2.4060%	2.4060%

16. Membership Status: The defined benefit obligation for the period ending Valuation

The summary statistics for the data as follows:

16.1 Summary of Membership Status	**March 2025**	**March 2024**
Number of employees	39	81
Total monthly salary (Rs.)	9.40	32.20
Number of Leaves considered	166	98
Average age (years)	43	33
Average service (years)	11	6
Average remaining working life (years)	15	25
Dec'ment adjusted remaining working life (years)	14	17

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4.6 Gratuity:

(Amount in Lakhs)

1.Disclosure Tables		
2. Changes in Present Value of Obligations	**March 2025**	**March 2024**
2.1 Present Value of Obligation as at the start:	69.39	109.79
2.2 Acquisition adjustment	-	-
2.3 Interest Cost	6.04	7.50
2.4a Past Service Cost -non vested benefits	-	-
2.4b Past Service Cost - vested benefits	-	-
2.5 Current Service,Cost	4.91	5.74
2.6 Curtailment Cost / (Credit)	-	-
2.7 Settlement Cost / (Credit)	-	-
2.8 Benefits paid / Payable	-49.25	-6.01
2.9 Actuarial (gain)/ loss on oblig. (balancing figure)	-2.10	-2.87
2.10 Present Value of Obligation as at end	**69.39**	**109.79**
3. Changes in the Fair value of Plan Assets	**March 2025**	**March 2024**
3.1 Fair Value of Plan Assets at the start:	0	0
3.2 Acquisition Adjustments	0	0
3.3 Expected Return on Plan Assets	0	0
3.4 Contributions	0	0
3.5 Benefits paid	0	0
3.6 Actuarial Gain /(loss) on plan assets (bal. figure)	0	0
3.7 Fair Value of Plan Assets at the end	0	0
3.8 Rate of Return on Plan Assets (Actuals)	0.00%	0.00%
4. Fair Value of Plan Assets		
4.1 Fair value of plan asset at the start	0	0
4.2 Acquisition Adjustments	0	0
4.3 Actual return on plan assets	0	0
4.4 Contributions	0	0
4.5 Benefits Paid	0	0
4.6 Present Value of Assets as at the end	0	0
4.7 Funded Status	0.00	0.00
5 Change in the effect of Asset Ceiling	**March 2025**	**March 2024**
5.1 Effect of Asset Ceiling at the beginning		
5.2 Int. Exp. or Cost (extent not recognised)		
5.3 Re-measurement (or Actuarial) (gain)/loss arising because of change in effect of asset ceiling		
5.4 Effect of Asset Ceiling at the end		
6. EXPENSE RECOGNIZED IN P&L A/c		
6.1 Current Service Cost	4.91	5.74
6.2a Past Service Cost -non vested benefits	-	-
6.2b Past Service Cost - vested benefits	-	-
6.3 Interest Cost	6.04	7.50
6.4 Expected Return on Plan Assets	-	-

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6.5 Expenses to be Recognized in P&L A/c	**13.25**	**10.96**
7. Other Comprehensive Income		.
7.1 (gain)/ loss on oblign.- fin. assumptions	-	-
7.2 (gain)/ loss on obligations - mortality rates	-	-
7.3 (gain)/ loss on obligations - exp. variance	-2.10	2.87
7.4 Total Actuarial (gain)/ loss on obligations	-2.10	2.87
7.5 Actuarial Gain /(loss) on Plan Assets	-	-
7.6 Total OCI	**-2.10**	**2.87**
8. Bifurcation of Accrued Liability		
8.1 Current Liability	38.66	70.55
8.2 Non Current Liability	30.72	39.23
8.3 Total Accrued Liability	69.39	109.79

15. Actuarial Assumptions		
15.1 principal financial assumptions	30-Sep-2024	**30-Jun-2024**
Discount rate (per annum)	7.10%	**6.75%**
Salary Growth rate (per annum)	5.00%	**5.00%**
15.2 Demographic Assumptions:		
Mortality Rate (% of IALM 2012-14)	100%	**100%**
15.21 Withdrawal: Rates of Attrition (Plan Members are assumed to withdraw as per this table)		
Age at valuation date	**March 2025**	**March 2024**
18-30	3.00%	**3.00 %**
31-40	**3.00%**	**3.00 %**

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41 and above	3.00%	3.00%
15.3 Table of sample mortality rates from Indian Assured Lives Mortality 2012-14		
Mortality (per annum)		
Age	**Male**	**Female**
20 years	0.0924%	0.0924%
25 years	0.0931%	0.0931%
30 years	0.0977%	0.0977%
35 years	0.1200%	0.1200%
40 years	0.1680%	0.1680%
45 years	0.2580%	0.2580%
50 years	0.4440%	0.4440%
55 years	0.7510%	0.7510%
60 years	1.1160%	1.1160%
65 years	1.5930%	1.5930%
70 years	2.4060%	2.4060%
16. Membership Status: The summary statistics for thedata as follows:		
16.1 Summary of Membership Status	**March 2025**	**March 2024**
Number of employees	81	59
Total monthly salary (Rs.)	15.10	14.33
Average age (years)	41	33
Average remaining working life (years)	17	25
Average service (years)	10	6
Number of years valued	596	463
Dec'ment adjusted remaining working life (years)	13	17

4.9 <u>Foreign Currency and Exchange Differences (Ind As - 21)</u>

A. Functional and Presentation Currency

The financial statements are presented in Indian Rupees (INR), which is the functional and presentation currency of the Company.

B. Exchange Differences Recognised During the Year

Exchange differences arising on settlement of foreign currency transactions and translation of monetary assets and liabilities are recognised in the Statement of Profit and Loss.

Nature of Exchange Gain / (Loss)	FY 2024–25	FY 2023–24
Revenue items	0.32	Nil
Capital items (e.g., borrowings)	Nil	Nil
Forward contracts (if any) – Nil	Nil	Nil
Total Net Exchange Gain / (Loss)	0.32	Nil

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4.10 **Related Party Transactions (IND AS 24)**

A. List of Related Parties :

1) Director or His Relative

S No.	Name of the Related Party	Nature of relationship
1	Mr. Sanjay Jain	Director
2	Mr. Partho Pratim Kar	Whole-time Director
3	Mr. Satish Chandra Gupta	Director
4	Mrs. Renu Nanda	Director
5	Mr. Srikrishna Mullapudi	Additional Director (Category - Independent)
6	P V Rao	Director
1.	**Relatives of Sanjay Jain-**	**Complete List**
i.	Shri. Suresh Chand Jain	Father
ii.	Smt. Krishna Kumari Jain	Mother
iii.	Mrs. Vandana Jain	Wife
iv.	Ms. Khusi Jain	Daughter
v.	Ms. Tarika Jain	Daughter
vi.	Mr. Rajiv Jymar Jain	Brother
vii	Mr. Amit Kumar Jain	Brother
2.	**Relatives of Partho Pratim Kar-**	**Complete List**
i.	Shri Shudhangshu Bhushan Kar	Father
ii.	Smt. Sulekha Kar	Mother
iii.	Mrs. Sonali Gupta	Spouse
iv.	Mr. Ishan kar	Son
v.	Ms. Shruti Lekha Kar	Daughter
vi.	Mr. Siddharth Kar	Brother
3.	**Relatives of Satish Chandra Gupta-**	**Complete List**
i.	Mrs. Vijay Gupta	Spouse
ii.	Dr. Rachna Mittal	Son's Wife
iii.	Ms. Preeti Gupta	Daughter
iv.	Mr. Amitaabh Rajvns	Daughter's Husband
v.	1. Mr. Subhash Gupta 2. Mr. Kailash Gupta 3. Mr. Rajesh Gupta	Brother
vi.	1. Mrs. Santosh Goel 2. Mrs. Usha Garg	Sister
4.	**Relatives of Renu Nanda-**	**Complete List**
i.	Mr. Sudhir Nanda	Husband

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ii.	Shri Avinesh Chander Handa	Father
iii.	Smt. Raj Handa	Mother
iv.	Mr. Rohit Nanda	Son
v.	Mrs. Garima Gairola	Son'wife
vi.	Mr. Saurabh Nanda	Son
vii.	Mrs. Rati Bajpai	Son'wife
viii.	Mr. Anil Handa	Brother
5.	**Relatives of Srikrishna Mullapudi**	**Complete List**
i.	Mullapudi Vasantha Lakshmi	Spouse
ii.	Mullapudi Lokeswara Rao	Father
iii.	Late Mullapudi Vijayalakshmi	Mother
iv.	Mullapudi Yashwanth (Minor)	Son
v.	Mullapudi Lakshmi Jayathi (Minor)	Daughter
vi.	Srinivas Mullapudi	Brother
vii.	Cherukuri Srirekha	Sister
6.	**Relatives of PV Rao**	
i.	P. Sujata	Wife
ii.	P.M. Krishna Srinivas	Son
iii.	P.D. Madhavi Latha	Daughter
iv.	Padma	Sister

2) Key managerial personnel or his relative;

1	**Varun Tomar**	**CFO, KMP**
2.	**Shikha Rastogi**	**Company Secretary, KMP**
1	**Relatives of Varun Tomar**	**Complete List**
i.	Sangeeta Tomar	Spouse
ii.	Subhash Chand Tomar	Father
iii.	Sushila Tomar	Mother
iv.	Surya	Son
v.	Shivi	Daughter
2	**Relatives of Shikha Rastogi**	**Complete List**
i.	Abhay Kumar	Spouse
ii.	Surender Kumar Rastogi	Father
iii.	Madhu Rastogi	Mother
iv.	Atharv Rastogi	Son
v.	Shatakshi Rastogi	Daughter
vi.	Mohit Rastogi	Brother

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3) Firms / Companies, in which a director, manager or his relative is a partner;

S no.	Name of the related party	Name of the Person
1	JK Phillips LLP	Mr. Partho Pratim Kar
2	Ushta TE Consultancy Services LLP	Mr. Sanjay Kumar Jain

4) Private companies in which a director or manager or his relative is a member or director:

S No.	Name Of the Related Party	Name of the Director
1	Dwarkadhish Finance and Investment Company Private Limited	Mr. Sanjay Kumar Jain
2	PGA Securities Private Limited	Mr. Sanjay Kumar Jain
3	Taj Capital Partners Private Limited	Mr. Sanjay Kumar Jain
4	J K Consultancy and Services Private Limited	Mr. Sanjay Kumar Jain
5	Express Infra Financial Consultancy Private Limited	Mr. Sanjay Kumar Jain
6	Manphul Trading and Finance Company Private Limited	Mr. Sanjay Kumar Jain
7	Quest Academics Private Limited	Mr. Partho Pratim kar
8	E S Square Enterprises Private Limited	Mr. Partho Pratim kar
9	Brookes Enterprises Private Limited	Mr. Partho Pratim kar
10	Nebula3d Services Private Limited	Mr. Partho Pratim kar
11	Welgrow Developers Private Limited	Mr. Satish Chandra Gupta
12	Genext Estates Private Limited	Mr. Satish Chandra Gupta
13	Balashree Property Consultants Private Limited	Mr. Satish Chandra Gupta
14	J K Infrastructure Developers Private Limited	Mr. Satish Chandra Gupta
15	Colours And Hues Private Limited	Mr. Satish Chandra Gupta
16	Manphul Trading and Finance Company Private Limited	Mr. Satish Chandra Gupta
17	Lokesh Defence Systems Private Limited	Mr. Srikrishna Mullapudi

5) Public Companies in which a director or a manager is a director and holds along with his relatives more than 2% its paid-up share capital

S No.	Name of the related party	Name of the Director	Basis of Related Party
1	Lokesh Machines Limited	Mr. Srikrishna Mullapudi	Director and Promoter holding 12.38%

6) Entities under Common Control / Investment Relationship

S. No.	Name of the related party	Nature of Relationship
1.	JK Defence & Aerospace Limited	Holding Company
2.	Jaykay Enterprises Ltd	Immediate Holding Company
3.	JK Robotics Limited*	Fellow Subsidiary

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B. Transactions with the related Parties

Particulars	Amount	Nature of Transaction	Relationship
JK Defence and Aerospace Limited	194.03	Purchase of Equity Shares	Holding Company
JayKay Enterprises Limited	43.65	Purchase of Material	Ultimate Holding Company
JayKay Enterprises Limited	0.40	Purchase of Material	Ultimate Holding Company
Partho Pratim Kar	85.50	Remuneration	Whole Time Director
Sanjay Kumar Jain	0.60	Sitting Fees	Director
Satish Chandra Gupta	0.40	Sitting Fees	Director
Renu Nanda	0.45	Sitting Fees	Director
P V Rao	0.05	Sitting Fees	Director
Shrikrishna Mullapudi	0.10	Sitting Fees	Director

C. Balances Outstanding with Related Parties

Related Party Name	Nature of Balance	Amount (₹) 31.03.2025 (₹ in lakhs)	Amount (₹) 31.03.2024
Mr. Partho Pratim Kar	Payable (Salary)	60.05	Nil

4.11 As per Ind AS 33 - Earnings Per Share (EPS)

A. Basic and Diluted EPS Calculation (Amount in Lakhs)

Particulars	FY 2024–25	FY 2023–24
Profit after tax attributable to equity holders	224.68	158.18
Weighted average number of equity shares (basic)	98,36,100	76,66,568
Basic Earnings Per Share (₹)	2.28	2.06
Weighted average number of equity shares (diluted)	98,36,100	76,66,568
Diluted Earnings Per Share (₹)	2.28	2.06

B. EPS Adjustment for Issue of Right Shares and Partly Paid-up Shares

During the financial year 2024–25, the Company issued 1,94,03,363 partly paid-up equity shares on a rights basis to existing shareholders in the ratio of 7 rights shares for every 3 fully paid-up equity shares held at an issue price of ₹2.60 per share (partly paid).

As required under Ind AS 33, since the rights issue included a bonus element, the earnings per share (EPS) for the previous period (FY 2023–24) has been restated retrospectively using the bonus adjustment factor.

Restatement of EPS – FY 2023–24

Particulars	Amount / Value (₹ in lakhs)
Net Profit after Tax (FY 2023–24)	158.18
Weighted Avg. No. of Equity Shares (before rights)	76,66,568
Original Basic EPS (before restatement)	₹1.50
Issue Price (Called-Up Value)	₹2.60 per share
Market Price before Rights Issue	₹140.11 per share
Theoretical Ex-Rights Price (TERP)	₹43.85
Bonus Factor (TERP ÷ Market Price)	0.31
Adjusted Basic EPS (restated)	**₹0.47**

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Note: Rights shares were issued at ₹26 per share, but only ₹2.60 was called and paid during the reporting period. Accordingly, the Company has considered only the called-up amount (₹2.60) for the purpose of EPS restatement and TERP calculation under Ind AS 33.

4.12 Impairment of Assets (Ind AS 36):

The management has assessed at the reporting date whether there is any indication that any of the Company's tangible or intangible assets may be impaired. Based on such assessment and considering both internal and external sources of information, the management has concluded that there are no indicators of impairment of any asset or cash-generating unit during the financial year ended 31st March 2025. Accordingly, no impairment loss has been recognised in the financial statements during the year.

4.13 Provisions, Contingent Liabilities & Contingent Assets (as per Ind AS 37)

A. Provisions

i. Summary of Provisions

Particulars	As at 31-Mar-2025(₹ in lakhs)			As at 31-Mar-2024(₹ in lakhs)		
	Current	Non- Current	Total	Current	Non-Current	Total
Provision for gratuity	38.67	30.73	**69.39**	70.56	**39.23**	**109.79**
Provision for leave encashment	3.57	11.04	**14.61**	4.36	**11.46**	**15.82**
Provision for Tax Liability	74.16	-	**74.16**	67.61		**67.61**
Total Provisions	**116.39**	**41.77**	**158.16**	**142.52**	**50.69**	**193.21**

ii. Moment in Provisions (Reconciliation)

Particular	Opening 01.04.2024	Additions	Utilised / Paid	Reversed	Closing 31.03.2025
Gratuity	**109.79**	10.96	-51.36	0.00	**69.39**
Leave encashment	**15.82**	2.53	-3.74	0.00	**14.61**

iii. No Provision for Warranties

The Company provides warranties on certain products sold, generally covering manufacturing defects for a specified period. However, based on past experience, historical claims data, and management's assessment, the likelihood of significant warranty claims is considered remote, and the potential obligation is not expected to result in a material outflow of economic resources. Accordingly, no provision for warranties has been recognised in the financial statements for the year ended 31st March 2025. The Company will continue to assess warranty obligations at each reporting period based on evolving business conditions and historical claim trends.

B. Contingent Liabilities

The Company has not recognised any provision against the above claims, as the probability of loss is assessed to be not probable based on current legal advice.

Nature	Period to which the amount relates	Amount (Amount in Lakhs)	Remarks
Contingent Liabilities			
i. Claims against the company not acknowledged as debt;			
Disputed income tax demands	A.Y. 2023-24	**3.54**	Appeals are filed with CIT (A)

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	A.Y. 2021-22	**20.28**	CPC for Rectification
	A.Y. 2007-08	**4.20**	CPC for Rectification
Disputed GST/service tax/VAT demands	Nil	Nil	Nil
ii. Guarantees excluding financial guarantees			
Bank guarantees issued to buyers	FY 2024-25	**355.08**	The Company has issued bank guarantees to customers/buyers in the ordinary course of business. These are not expected to result in any outflow of resources.
iii. other money for which the company is contingently liable.			
Other guarantees issued to third parties	Nil	Nil	
Total		**383.11**	

C. Commitments:

Particulars	Amount (₹)	Remarks
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	490.00	
(b) Uncalled liability on shares and other investments partly paid	Nil	
(c) Other commitments (specify nature)	Nil	

D. Other Significant Litigation Matters:

The Company has been named as a Co-accused, along with its Ex-directors, in a case filed by the CBI against a public servant, which the company is contesting. The Company foresees no impact on its operations and financial statements due to this case. Therefore, no provision or contingent liability has been recognised in the financial statements.

4.14 <u>Disclosures on financial instruments (Ind AS 107)</u>

This section gives an overview of the significance of financial instruments for the Company and provides additional information on balance sheet items that contain financial instruments.

The details of significant accounting policies, including the criteria for recognition, basis of measurement and the basis on which income and expenses are recognised in respect of each class of financial asset, financial liability and equity instrument are disclosed in Note No.11 to the financial statements.

A. Financial assets and liabilities

The following tables presents the carrying value and fair value of each category of financial assets and liabilities as at March 31, 2025

Particulars	FVTPL	FVOCI	Amortised Cost (₹ in lakhs)	Total Carrying Value (₹ in lakhs)	Total Fair Value (₹ in lakhs)
Financial assets					
- Investments	Nil	Nil	Nil	Nil	Nil
- Trade receivables	Nil	Nil	₹ 1300.05	₹ 1300.05	₹ 1300.05

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- Loans and advances	Nil	Nil	₹ 275.75	₹ 275.75	₹ 275.75
- Cash and bank balances	Nil	Nil	₹1730.48	₹1730.48	₹1730.48
- Other Financial Assets	Nil	Nil	Nil	Nil	Nil
Financial liabilities					
- Borrowings	Nil	Nil	₹ 1553.21	₹ 1553.21	₹ 1553.21
- Trade payables	Nil	Nil	₹ 290.87	₹ 290.87	₹ 290.87
- Lease liabilities (Ind AS 116)	Nil	Nil	Nil	Nil	Nil
- Other Financial Liabilities	Nil	Nil	Nil	Nil	Nil

The following tables presents the carrying value and fair value of each category of financial assets and liabilities as at March 31, 2024

Particulars	FVTPL	FVOCI	Amortised Cost (₹ in lakhs)	Total Carrying Value (Rs.) (₹ in lakhs)	Total Fair Value (₹ in lakhs)
Financial assets					
- Investments	Nil	Nil	Nil	Nil	Nil
- Trade receivables	Nil	Nil	₹ 676.03	₹ 676.03	₹ 676.03
- Loans and advances	Nil	Nil	₹ 2,00.58	₹ 2,00.58	₹ 2,00.58
- Cash and bank balances	Nil	Nil	₹ 813.87	₹ 813.87	₹ 813.87
- Other Financial Assets					
Financial liabilities					
- Borrowings	Nil	Nil	₹ 575.19	₹ 575.19	₹ 575.19
- Trade payables	Nil	Nil	₹ 140.89	₹ 140.89	₹ 140.89
- Lease liabilities (Ind AS 116)	Nil	Nil	Nil	Nil	Nil
- Other Financial Liabilities					

B. Credit Risk and ECL Disclosure (as per Ind AS 107):

The Company applies the simplified approach for recognition of Expected Credit Losses (ECL) in accordance with Ind AS 109 – Financial Instruments and measures the loss allowance at an amount equal to lifetime expected credit losses. The ECL is determined based on historical loss experience, adjusted for forward-looking information. Since the majority of the long-term trade receivables are due from government departments/public sector entities, which are considered to have a low credit risk, no material loss is expected. Accordingly, no impairment loss has been recognised during the year.

5. <u>Disclosure as per Schedule III</u>

5.1. Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act):

Amount due to micro and small enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information available with the Company. The disclosures relating to micro and small enterprises is as below:

Particulars	As at 31-Mar-2025(₹ in lakhs)	As at 31-Mar-2024(₹ in lakhs)
(a) Principal amount due to micro and small enterprises at the end of the year	218.83	89.77
(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made	0.04876	0.57448

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to the supplier beyond the appointed day during each accounting year;		
(c) the amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
(d) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

5.2. Other Mandatory Disclosure:

The following additional disclosures are made in accordance with the requirements of Schedule III to the Companies Act, 2013, and applicable Indian Accounting Standards:

Particulars	**FY 2024-25** (₹ in lakhs)	**FY 2023-24** (₹ in lakhs)
Trade receivables from related parties	Nil	Nil
Receivables from directors or officers	Nil	Nil
Receivables from companies under the same management	Nil	Nil
Trade receivables pledged as security for borrowings	1300.05	676.03
Receivables due from group companies	Nil	Nil

5.3. No dividend has been declared or proposed to be distributed to equity shareholders during the reporting period.

5.4. Title deeds of Immovable Properties not held in name of the Company

Relevant line item in the Balance sheet	**Description of item of property**	**Gross carrying value**	**Title deeds held in the name of**	**Whether title deed holder is a promoter, director or relative# of promoter*/director or employee of promoter/director**	**Property held since which date**	**Reason for not being held in the name of the company**
PPE	Nil	Nil	Nil	Nil	Nil	Nil
Investment property	Nil	Nil	Nil	Nil	Nil	Nil
PPE retired from active use and held for disposal	Nil	Nil	Nil	Nil	Nil	Nil
others	Nil	Nil	Nil	Nil	Nil	Nil

5.5. The Company does not hold any investment property during the reporting period.

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5.6. The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets) during the reporting period.

5.7. The Company has not revalued its intangible assets during the reporting period.

5.8. Details of Loans or Advances in the Nature of Loans to Promoters, Directors, KMPs, and Related Parties are as follows:

Type of Borrower	Amount of loan or advance in the nature of loan outstanding (₹)	Percentage to the total Loans and Advances in the nature of loans	Terms of Repayment (Repayable on demand; or without specifying any terms or period of repayment)
Promoters	11.43	100%	Repayable on demand
Directors	Nil	Nil	Nil
KMPs	Nil	Nil	Nil
Related Parties	Nil	Nil	Nil

5.9. Capital-Work-in Progress (CWIP):

a) CWIP Ageing Schedule

CWIP Description	< 1 Year	1–2 Years	2–3 Years	> 3 Years	Total
Building Construction	294.77	173.80	-	-	**468.57**
Plant & Machinery	273.74	-	-	-	**273.74**
Electrical Installations	3.85		-	-	**3.85**
Total – Capital Work in Progress	572.36	173.80	-	-	**746.15**
Projects temporarily suspended					
Total	**572.36**	**173.80**	-	-	**746.15**

b) Capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan are as follows:

Project Name	Nature	To be Completed In				Remarks
		Less than 1 year	**1-2 years**	**2-3 years**	**More than 3 years**	**Overdue or has exceeded its cost or suspended**
Building Construction	Building	**468.57**	-	-	-	**Overdue-** Supposed to complete the work in 12/07/2024 but date has extended to July 2025
Plant & Machinery	Plant & Machinery	**273.74**	-	-	-	**Overdue-** Supposed to complete the work in Aug-24 (i.e 120days from the PO date :05-04-2024) but date has extended to July 2025
Electrical Installations	Building	**3.85**	-	-	-	**Overdue-** Supposed to complete the work in 12/07/2024 but date has extended to July 2025

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5.10. Intangible assets under development:

a) Intangible assets under development Ageing Schedule

Intangible assets under development	< 1 Year	1–2 Years	2–3 Years	> 3 Years	Total
Project in Progress	Nil	Nil	Nil	Nil	Nil
Projects temporarily suspended	Nil	Nil	Nil	Nil	Nil

b) Intangible assets under development whose completion is overdue or has exceeded its cost compared to its original plan are as follows:

Project Name	Nature	To be Completed In				Remarks
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Overdue or has exceeded its cost or suspended
Nil	Nil	Nil	Nil	Nil	Nil	Nil

5.11. Details of Benami Property held

No proceedings have been initiated or are pending against the Company under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder for holding any benami property during the reporting period.

5.12. Wilful Defaulter:

The Company has not been declared a wilful defaulter by any bank, financial institution, or any other lender during the reporting period.

5.13. Relationship with Struck off Companies

The Company has not entered into any transactions nor does it have any relationship with companies that have been struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956 during the reporting period.

5.14. Registration of charges or satisfaction with Registrar of Companies (ROC):

There are no charges or satisfaction of charges which are pending for registration with the Registrar of Companies (ROC) beyond the statutory period as prescribed under the Companies Act, 2013.

5.15. Compliance with number of layers of companies

The Company is not an investment company, and accordingly, the provisions of clause (87) of Section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017 are not applicable to the Company.

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5.16. Company Financial Ratios:

The ratios as per the Schedule III are as below:

Particulars	Ratios as at 31st March 2025	Ratios as at 31st March 2024	Variance (%)	Change	Reasons marked where more than 25% Deviation Observed
(a) Current Ratio=Current Liabilities/Current Assets	1.9434	1.6528	17.58	↑	Increase due to higher current assets, particularly receivables and inventory, relative to current liabilities. Indicates improved short-term liquidity.
(b) Debt-Equity Ratio=Shareholders Equity/Total Debt	0.2720	0.3119	-12.80	↓	Decline due to repayment of long-term debt and/or increase in shareholders' equity. Indicates stronger capital structure.
(c) Debt Service Coverage Ratio=Debt Services/Earnings Available for Debt Service	4.3722	2.4286	80.03	↑	The DSCR improved by more than 25% in FY 2024–25 primarily due to lower term loan repayments, as major repayments were completed in the previous year. Although working capital limits were increased, the principal on current OD borrowings—being repayable on demand—was not considered in the debt service calculation, contributing to a higher DSCR.
(d) Return on Equity Ratio=Average Shareholders Fund/Net Profit After Tax	0.0420	0.0690	-39.09	↓	This decline is primarily due to a substantial increase in average shareholders' funds during the year (possibly due to rights issue, capital infusion, or retained earnings), while the net profit did not grow at the same pace. As a result, despite an increase in absolute profit, the return generated per unit of equity decreased.
(e) Inventory turnover ratio=Average Inventory/Cost of Goods sold or sales	0.3721	0.4853	-23.33	↓	Decrease caused by increase in average inventory relative to COGS. Could indicate slower inventory movement or buildup of raw materials/WIP.
(f) Trade Receivables turnover ratio=Avg. Accounts Receivable/Net Credit sales	2.5748	2.7601	-6.71	↓	Slight drop due to marginal increase in average receivables or delay in collections. Efficiency remains broadly stable.
(g) Trade payables turnover ratio=Average Trade Payables/Net Credit Purchases	4.5017	3.7620	19.66	↑	Improvement due to quicker supplier payments or higher credit purchases being settled more promptly. Reflects good liquidity management.

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(h) Net capital turnover ratio=Working Capital/Net sales	0.9371	1.1751	-20.25	↓	Drop caused by higher net working capital (current assets – current liabilities), reducing capital efficiency. May reflect excess inventory or receivables.
(i) Net profit ratio=Net sales/Net Profit	0.0883	0.0717	23.25	↑	Margin improved due to better cost control, operational efficiency, and higher value retention per unit of sale.
(j) Return on Capital employed=Capital Employed/Earnings before interest and Tax	0.0716	0.0516	38.80	↑	Increase due to higher EBIT and moderate growth in capital employed. Reflects improved operational efficiency.
(k) Return on investment.=Time weighted Average Investments/Income Generated from Un Quoted Investments		Not applicable being an unlisted entity			No quoted or material unquoted investments made during the year. Ratio not applicable to this entity.

5.17. Utilisation of Borrowed funds and share premium:

A. The Company has not advanced or loaned or invested any funds (including borrowed funds, share premium, or any other sources of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries), with the understanding (whether recorded in writing or otherwise) that the Intermediary shall: (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries), or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

B. The Company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Parties), with the understanding (whether recorded in writing or otherwise) that the Company shall: (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries), or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

5.18. Borrowings:

During the FY 2024-25, the company has availed total limit Rs.29, 22,00,000/-for the purpose of Working capital management. Outstanding balances as on reporting date is Rs. 15,53,21,927/- are secured by a charge on property, plant and equipment, inventories, receivables and other current assets.

The Company has not used any borrowings from banks or financial institutions for purposes other than those for which they were availed during the financial year ended 31st March 2025.

5.19. <u>Managerial and Employee Remuneration Disclosure</u>

Name / Designation	Relationship	Nature of Remuneration	FY 2024–25 (₹ in lakhs)	FY 2023–24 (₹ in lakhs)
Partho Pratim Kar	Whole-time Director	Remuneration and Allowances	85.50	Nil
Total			85.50	

Managerial Remuneration Calculation (as per Section 197)

Particulars	Amount (₹)
Profit Before Tax (from P&L)	320.64
Add: Remuneration already paid to WTD	85.50

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Adjusted Profit u/s 198	406.14
Permissible limit @ 5% (1 WTD)	20.31
Actual Paid	85.50
Excess Paid	65.19

The Company has paid ₹85.50 lakhs to the Whole-Time Director during the financial year 2024–25. As per Section 198 of the Companies Act, 2013, the net profit of the Company (after adjusting for remuneration) is ₹4.06 crores, and the maximum permissible managerial remuneration to a single director under Section 197(1) is ₹20.30 lakhs. Since the remuneration paid exceeds this limit, the Company has complied with the conditions laid down in Schedule V and obtained approval of shareholders by special resolution passed dated 22-05-2024.

6. Additional Information in relation to Profit & Loss statement:

The following additional information is disclosed pursuant to the requirements of Schedule III (Division II) to the Companies Act, 2013:

6.1. Employee Benefit Expenses

Particulars	Amount (₹ in lakhs) 31.03.2025
(i) Salaries and Wages	358.13
(ii) Contribution to Provident and Other Funds	22.04
(iii) Share-Based Payments to Employees	NIL
(iv) Gratuity Payment	10.96
(v) Leave encashment	2.53
(vi) Exgratia and Bonus	1.82
(iv) Staff Welfare Expenses	27.38
Total	**422.86**

6.2. Depreciation and Amortisation Expense:

Particulars	31.03.2025 (₹ in lakhs)	31.03.2024 (₹ in lakhs)
Depreciation on Property, Plant and Equipment (PPE)	71.25	50.73
Depreciation on Right-of-Use Assets (if applicable)	Nil	Nil
Amortisation of Intangible Assets	Nil	Nil
Total Depreciation and Amortisation Expense	**71.25**	**50.73**

6.3. Interest Income:

Particulars	31.03.2025 (₹ in lakhs)	31.03.2024 (₹ in lakhs)
Interest on Fixed Deposits	182.75	131.28
Interest on Income Tax Refunds	-	-
Interest from Customers / Debtors	-	-
Interest on Loans / Advances Given	-	-
Total Interest Income	**182.75**	**131.28**

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6.4. Interest Expenses

Particulars	31.03.2025 (₹ in lakhs)	31.03.2024 (₹ in lakhs)
Interest on Working Capital Loans	87.84	31.53
Interest on Term Loans	1.05	0.27
Interest on Lease Liabilities (ROU)	Nil	Nil
Interest on Unsecured Loans	Nil	Nil
Interest on Delayed Statutory Payments (if any)	Nil	Nil
Other Interest Charges	Nil	Nil
Other Borrowing Costs	74.75	50.30
Total Interest Expense	**163.65**	**82.11**

6.5. Dividend Income

Particulars	31.03.2025 (₹ in lakhs)	31.03.2024 (₹ in lakhs)
Dividend from Equity Investments – Subsidiaries	Nil	Nil
Dividend from Equity Investments – Others	Nil	Nil
Dividend from Mutual Funds	Nil	Nil
Total Dividend Income	**Nil**	**Nil**

6.6. Net Gain/(Loss) on Sale of Investments

Particulars	31.03.2025 (₹ in lakhs)	31.03.2024 (₹ in lakhs)
Net Gain/(Loss) on Sale of Investments	Nil	Nil

6.7. Net Gain/(Loss) on Foreign Currency Transactions and Translation (Other than considered as Finance Cost):

Particulars	31.03.2025(₹ in lakhs)	31.03.2024 (₹ in lakhs)
Net Gain/(Loss) on Foreign Exchange Transactions (Trade)	0.32	-
Net Gain/(Loss) on Translation of Monetary Assets and Liabilities	-	-
Total Net Gain/(Loss)	0.32	-

6.8. Auditor's Remuneration paid during the period

Particulars	31.03.2025 (₹ in lakhs)
(a) As Auditor*	7.50
(b) for taxation matters*	2.50
(c) for company law matters	-
(d) for other services,	0.96
(d) Reimbursement of expenses	-
Total	**10.96**

**Auditor remuneration paid in FY 2024-25 are pertains to the period FY 2023-24.*

6.9. Corporate Social Responsibility (CSR)

The Company is not covered under the provisions of Section 135 of the Companies Act, 2013, during the financial year 2024–25. Accordingly, the disclosure requirements pertaining to CSR activities are not applicable for the year.

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6.10. Undisclosed Income:
During the financial year 2024–25, no transactions not recorded in the books of accounts have been surrendered or disclosed as income in the income-tax assessments under the Income Tax Act, 1961.

7. Comparative figures are regroup wherever required.

Signed in terms of our report of even date
For SOMANCHI & CO.
Chartered Accountants
Firm Regn. No.050102S

Chandrasekhar M
Partner
M.No. 252885

SOMANCHI & CO. Hyderabad Chartered Accountants

Date : 26.05.2025
Place : Hyderabad

For ALLEN REINFORCED PLASTICS PVT. LTD.

Partho Pratim Kar
Whole Time Director
DIN: 00508567

Date : 26.05.2025
Place : Hyderabad

Sanjay Kumar Jain
Director
DIN: 01014176

ALLEN REINFORCED PLASTICS (P) LTD. HYDERABAD

Date: 26.05.2025
Place: Hyderabad